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13 *Proposed Attorneys for Debtor*

14
15 **UNITED STATES BANKRUPTCY COURT**
16 **NORTHERN DISTRICT OF CALIFORNIA**
OAKLAND DIVISION

17
18 In re:
19 ERICKSEN, ARBUTHNOT, KILDUFF, DAY
20 & LINDSTROM, INC., a California
corporation,
21
22 Debtor.
23 Tax I.D. No. 94-2271850
24

Case No.: 23-40134

Chapter 11 Case

**NOTICE OF FILING FINANCIAL
DOCUMENTS PURSUANT TO 11 U.S.C.
§§1187(A) AND 1116(1)**

25
26 Please take notice that the Debtor is filing the following attached financial documents in
27 compliance with 11 U.S.C. §§1187(A), 1116(1)(A) and 1116(1)(B) of the Bankruptcy Code:

- 28 1. Debtor's most recent balance sheet.

1 2. Debtor's most recent statement of operations.

2 3. Debtor's most recent cash-flow statement.

3 4. Debtor's most recent federal income tax return for year ended September 30, 2021.

4 Notice of this Notice of Filing will be provided electronically via the CM/ECF system to any
5 party that has requested notice pursuant to Bankruptcy Rule 2002. The Debtor respectfully submits
6 that, under the circumstances, such notice is sufficient, and that no other or further notice of this
7 Notice of Filing is required.
8

9
10 Dated: February 9, 2023

Respectfully submitted,

11 BAKER & HOSTETLER LLP

12 By: /s/ Michael T. Delaney
13 Michael T. Delaney

14 *Proposed Attorneys for Debtor*
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Exhibit 1

12:27 PM

Preliminary and Subject to Change - Ericksen Arbuthnot

02/09/23

Balance Sheet

Cash Basis

As of January 31, 2023

	Jan 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1015 · Main Checking (City National)	1,774,290
1020 · Cost Checking (City National)	(384,573)
1030 · PPP Payroll (City National)	17,500
1040 · Payroll Checking (Bank West)	129,451
1060 · Petty Cash	2,800
1090 · Client Trust Checking	372,451
Total Checking/Savings	1,911,918
Other Current Assets	
0000 · Suspense	4,200
0025 · Payroll Clearing	(13,933)
1100 · Fees Billed Receivable	1,827,739
1105 · Unbilled Fees	487,353
1110 · Client Costs Advanced	240,780
1115 · Accrued Case Cost Adv Receiveab	605,858
1130 · Cobra Receivable	10,358
1181 · Stock Receivable - Conc	167,248
1182 · Stock Receivable - SF	13,936
1183 · Stock Receivable - Sac	14,290
1184 · Stock Receivable - Fre	70,131
1185 · Stock Receivable - LA	29,360
1186 · Stock Receivable - SJ	86,142
1190 · Other Receivable	(15)
1199 · A/R WIP Contra	(2,920,950)
1400 · Deposits	100,812
Total Other Current Assets	723,307
Total Current Assets	2,635,226
Fixed Assets	
1210 · Equipment	422,739
1211 · Less Equip Accumulated Deprec.	(358,253)
1220 · Computer Equipment	825,412
1221 · Less Cmptr Accumulated Deprec.	(548,321)
1230 · Furniture and Fixtures	643,997
1231 · Less Furn Accumulated Deprec.	(546,816)
1250 · Leasehold Improvements	34,234
1251 · Less Lsehd Accumulated Deprec.	(10,955)
Total Fixed Assets	462,037
TOTAL ASSETS	3,097,263
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · Accounts Payable	556
Total Accounts Payable	556
Other Current Liabilities	
2060 · Accrued Case Cost Adv Payable	605,858
2110 · Cafeteria Payable - Dependent	7,292
2120 · Cafeteria Payable - Health Care	14,531
2130 · Pension Payable	360,722
2150 · Garnishments	200
2160 · Commuter Expense Payable	2,827
2199 · A/P Accrual Contra	(605,858)
2200 · Bank Note Payable	(19,405)
2300 · Contract Payable	98,935
2400 · Client Trust Account	372,451
2500 · Other Liabilities	2,151

Preliminary and Subject to Change - Ericksen Arbuthnot
Balance Sheet
As of January 31, 2023

	<u>Jan 31, 23</u>
2600 · Shareholder Note Payable	292,504
Total Other Current Liabilities	<u>1,132,207</u>
Total Current Liabilities	<u>1,132,762</u>
Total Liabilities	1,132,762
Equity	
2910 · Issued Common Stock	41,640
2920 · Additional Paid In Capital	235,104
2930 · Retained Earnings	403,878
Net Income	<u>1,283,879</u>
Total Equity	<u>1,964,500</u>
TOTAL LIABILITIES & EQUITY	<u>3,097,263</u>

Exhibit 2

12:22 PM
02/09/23
Cash Basis

Ericksen Arbuthnot Profit & Loss October 2022 through January 2023

	Oct '22 - Jan 23
Income	
3010 · Fee Income	4,597,949
3027 · Computer Research Reimb.	1,343
3030 · Rental Income	922
3090 · Miscellaneous	577
Total Income	4,600,791
Gross Profit	4,600,791
Expense	
1099 Expense	0
1099 Misc - Gross Proceeds	0
4011 · Partner Salaries	488,194
4021 · Associate Salaries	388,379
4031 · Paralegal/Law Clerk Salaries	98,861
4041 · Admin/Support Staff Salaries	675,836
4043 · Payroll Taxes	123,598
4053 · Empl Ins Benefits - atty/para	38,364
4054 · Employee Ins Benefits - support	52,045
4055 · Workers Comp. Insurance	6,479
4057 · Pension Contribution	50,000
4065 · Temporary Ofc Staff - atty/para	18,877
4066 · Temporary Ofc Staff - support	749
4067 · Recruiting and Placement	10,108
5011 · Office Rent	273,241
5013 · Parking (Building)	8,181
5021 · Utilities/Alarm Service	6,434
5031 · Office Maint./ Repair	143,383
6013 · Copier Maint./ Repair	3,789
6021 · Equipment Rental	459
6023 · Equipment Maint./ Repair	69,823
6024 · Software Maintenance/ Licenses	11,795
6055 · Office Supplies	6,392
6057 · Printed Supplies	253
6061 · In Office Food and Beverage	2,338
6062 · Other Employee Benefits	4,829
6070 · Travel - Non Marketing	1,388
6080 · Storage	14,590
7010 · Travel - Marketing	10,151
7020 · Meals and Entertainment - Mktg	1,710
7023 · Meals and Entmt - Non Mktg	852
7061 · Promotion	37,473
7063 · Association Dues	2,040
7065 · Continuing Education/ Seminars	4,624
7071 · Telephone/ Communication	26,511
7073 · Postage/ UPS/ Fedex	7,538
7075 · Courier Service	550
7081 · Professional Texts	4,610
7084 · Computer Research	26,764
7092 · Business Tax	62
7093 · Malpractice Insurance	298,310
7094 · Other Insurance	20,304
7101 · Accounting and Consulting	150,329
7102 · Legal	210,564
7103 · Pension Administration	8,649
7104 · Payroll Processing	377
7200 · Unreimbursed Client Costs	1,156
7901 · Interest Expense	1,827
7999 · Miscellaneous Expenses	4,129
Total Expense	3,316,912
Net Income	1,283,879

Exhibit 3

12:24 PM

02/09/23

Ericksen Arbuthnot Statement of Cash Flows October 2022 through January 2023

	<u>Oct '22 - Jan 23</u>
OPERATING ACTIVITIES	
Net Income	1,224,365
Adjustments to reconcile Net Income to net cash provided by operations:	
0000 · Suspense	5,834
0025 · Payroll Clearing	(3,523)
1100 · Fees Billed Receivable	(1,827,739)
1105 · Unbilled Fees	(487,353)
1110 · Client Costs Advanced	297,852
1115 · Accrued Case Cost Adv Receiveab	(605,858)
1130 · Cobra Receivable	(3,423)
1190 · Other Receivable	15
1199 · A/R WIP Contra	2,920,950
1400 · Deposits	13,998
2050 · Accounts Payable	60,069
2060 · Accrued Case Cost Adv Payable	605,858
2110 · Cafeteria Payable - Dependent	1,459
2120 · Cafeteria Payable - Health Care	3,044
2130 · Pension Payable	50,000
2150 · Garnishments	200
2160 · Commuter Expense Payable	450
2199 · A/P Accrual Contra	(605,858)
2200 · Bank Note Payable	(137,900)
2300 · Contract Payable	(98,935)
2600 · Shareholder Note Payable	92,780
Net cash provided by Operating Activities	<u>1,506,284</u>
FINANCING ACTIVITIES	
2910 · Issued Common Stock	(940)
2920 · Additional Paid In Capital	(91,840)
Net cash provided by Financing Activities	<u>(92,780)</u>
Net cash increase for period	1,413,505
Cash at beginning of period	<u>498,414</u>
Cash at end of period	<u><u>1,911,918</u></u>

Exhibit 4

2020 TAX RETURN

CLIENT COPY

Client: EAKD

Prepared for: ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.
570 LENNON LANE
WALNUT CREEK, CA 94598-2415
(925) 947-1702

Prepared by: LAWRENCE SEBASTIAN, CPA
SEBASTIAN ACCOUNTANCY CORPORATION
951 KENILWORTH COURT
WALNUT CREEK, CA 94596
(925) 296-0556

Date: JULY 14, 2022

Comments:

Route to: _____

2020 Corporate Return
prepared for:

**ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.**
570 LENNON LANE
WALNUT CREEK, CA 94598-2415

Sebastian Accountancy Corporation
951 Kenilworth Court
Walnut Creek, CA 94596

FEDERAL INCOME TAX SUMMARY

ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.

94-2271850

	2020	2019	DIFF
INCOME			
GROSS RECEIPTS LESS RETURNS/ALLOWANCE....	15,970,099	14,870,252	1,099,847
GROSS PROFIT.....	15,970,099	14,870,252	1,099,847
INTEREST.....	51,642	45,927	5,715
GROSS RENTS.....	3,365	4,456	-1,091
OTHER INCOME.....	11,936	22,791	-10,855
TOTAL INCOME.....	16,037,042	14,943,426	1,093,616
DEDUCTIONS			
COMPENSATION OF OFFICERS.....	2,009,174	1,664,756	344,418
SALARIES/WAGES LESS EMPLOYMENT CREDITS...	8,368,767	8,018,035	350,732
REPAIRS AND MAINTENANCE.....	254,446	245,568	8,878
RENTS.....	1,074,941	1,016,664	58,277
TAXES AND LICENSES.....	871,021	727,853	143,168
INTEREST.....	43,676	95,416	-51,740
DEPRECIATION.....	137,120	129,614	7,506
ADVERTISING.....	151,752	161,414	-9,662
PENSION, PROFIT-SHARING, ETC. PLANS.....	272,774	294,829	-22,055
EMPLOYEE BENEFIT PROGRAMS.....	969,955	1,016,330	-46,375
OTHER DEDUCTIONS.....	1,788,584	1,572,255	216,329
TOTAL DEDUCTIONS.....	15,942,210	14,942,734	999,476
TAXABLE INCOME			
TAXABLE INCOME (LINE 28).....	94,832	692	94,140
TAXABLE INCOME.....	94,832	692	94,140
TAX COMPUTATION			
INCOME TAX.....	19,915	145	19,770
TOTAL TAX.....	19,915	145	19,770
PAYMENTS AND CREDITS			
OVERPAYMENT CREDITED TO THIS YEAR.....	21,000	0	21,000
ESTIMATED TAX PAYMENTS.....	0	30,000	-30,000
TOTAL PAYMENTS AND CREDITS.....	21,000	30,000	-9,000
REFUND OR AMOUNT DUE			
OVERPAYMENT.....	1,085	29,855	-28,770
OVERPAYMENT CREDITED TO NEXT YEAR.....	1,085	21,000	-19,915
TAX DUE.....	0	0	0
REFUND.....	0	8,855	-8,855
SCHEDULE L			
BEGINNING ASSETS.....	3,734,583	2,758,494	976,089
BEGINNING LIABILITIES & EQUITY.....	3,734,583	2,758,494	976,089
ENDING ASSETS.....	3,819,342	3,734,583	84,759
ENDING LIABILITIES & EQUITY.....	3,819,342	3,734,583	84,759
TAX RATES			
MARGINAL TAX RATE.....	21.0%	21.0%	0.0%

2020

FEDERAL BALANCE SHEET SUMMARY

ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.

PAGE 1

94-2271850

ENDING ASSETS

CASH.....		2,213,224
OTHER CURRENT ASSETS.....		1,103,117
BUILDINGS AND OTHER ASSETS.....	1,849,564	
LESS: ACCUMULATED DEPRECIATION.....	(1,464,346)	385,218
OTHER ASSETS.....		117,783
TOTAL ASSETS.....		3,819,342

ENDING LIABILITIES & EQUITY

SHORT TERM NOTES PAYABLE.....		750,000
OTHER CURRENT LIABILITIES.....		481,985
LOANS FROM SHAREHOLDERS.....		383,322
OTHER LIABILITIES.....		372,451
COMMON STOCK.....	508,694	508,694
UNAPPROPRIATED RETAINED EARNINGS.....		1,322,890
TOTAL LIABILITIES AND EQUITY.....		3,819,342

2020

CALIFORNIA INCOME TAX SUMMARY

ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.

PAGE 1

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	2020	2019	DIFF
CALIFORNIA SUMMARY			
NET INCOME (LOSS) BEFORE STATE ADJ.....	94,832	692	94,140
CALIFORNIA ADJUSTMENTS			
CALIFORNIA ADDITIONS.....	139,428	1,494,053	-1,354,625
CALIFORNIA SUBTRACTIONS.....	19,021	19,913	-892
STATE INCOME (LOSS)			
NET INCOME BEFORE NOL.....	215,239	1,474,832	-1,259,593
NET INCOME FOR TAX PURPOSES.....	215,239	1,474,832	-1,259,593
TAX COMPUTATION			
TAX.....	19,027	130,375	-111,348
LESS CREDITS.....	0	5,540	-5,540
BALANCE.....	19,027	124,835	-105,808
TOTAL TAX.....	19,027	124,835	-105,808
PAYMENTS			
OVERPAYMENT FROM PRIOR YEAR.....	6,188	0	6,188
ESTIMATED TAX PAYMENTS.....	6,300	12,000	-5,700
AMOUNT PAID WITH EXTENSION.....	0	128,000	-128,000
TOTAL PAYMENTS.....	12,488	140,000	-127,512
REFUND OR AMOUNT DUE			
OVERPAYMENT.....	0	15,165	-15,165
OVERPAYMENT CREDITED TO NEXT YEAR.....	0	6,188	-6,188
PENALTIES AND INTEREST.....	730	0	730
TAX DUE.....	7,269	0	7,269
REFUND.....	0	8,977	-8,977
TAX RATES			
MARGINAL TAX RATE.....	8.84%	8.84%	0.00%

2020

GENERAL INFORMATION
ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.

PAGE 1

94-2271850

FORMS NEEDED FOR THIS RETURN

FEDERAL: 1120, 1120-W, 1125-E, 4562, 7004, 8879-C, 8925
CALIFORNIA: 100, 100-ES, SCH P, 3539, 3885, 5806, 8453-C

TAX RATES

	<u>MARGINAL</u>
FEDERAL	21%
CALIFORNIA	8.84%

UNDERPAYMENT PENALTY

CALIFORNIA	109.
------------	------

CARRYOVERS TO 2021

NONE

ESTIMATES**FEDERAL ESTIMATES**

	<u>ESTIMATE</u>	<u>OVERPAYMENT</u>	<u>BALANCE</u>	
1/18/22	15,750.	0.	15,750.	PAID
3/15/22	0.	0.	0.	
6/15/22	0.	0.	0.	
9/15/22	4,170.	1,085.	3,085.	
TOTAL	\$ 19,920.	\$ 1,085.	\$ 18,835.	

CALIFORNIA ESTIMATES

	<u>ESTIMATE</u>	<u>OVERPAYMENT</u>	<u>BALANCE</u>	
1/18/22	6,630.	0.	6,630.	PAID
3/15/22	0.	0.	0.	
6/15/22	6,700.	0.	6,700.	
9/15/22	5,710.	0.	5,710.	
TOTAL	\$ 19,040.	\$ 0.	\$ 19,040.	

2020

FEDERAL WORKSHEETS
ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.

PAGE 1

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COMPUTATION OF NET INCOME (LOSS) PER BOOKS
FORM 1120, SCHEDULE M-1, LINE 1

INCOME (LOSS) PER RETURN (PAGE 1, LINE 28)	94,832.
INCREASES:	
DEDUCTIONS ON RETURN NOT RECORDED ON BOOKS (SCH. M-1, LINE 8)	0.
INCOME RECORDED ON BOOKS NOT INCLUDED ON RETURN (SCH. M-1, LINE 7)	1,487,500.
DECREASES:	
EXPENSES RECORDED ON BOOKS NOT DEDUCTED ON RETURN (SCH. M-1, LINE 5)	-40,393.
INCOME SUBJECT TO TAX NOT RECORDED ON BOOKS (SCH. M-1, LINE 4)	0.
EXCESS OF CAPITAL LOSSES OVER CAPITAL GAINS (SCH. M-1, LINE 3)	0.
FEDERAL INCOME TAX PER BOOKS (SCH. M-1, LINE 2)	8,935.
COMPUTED NET INCOME (LOSS) PER BOOKS (SCH. M-1, LINE 1)	<u>1,550,874.</u>

2020

SUPPORTING DETAIL
ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.

PAGE 1

94-2271850

**ESTIMATED TAX
1ST INSTALLMENT [O]**

75000 @ 21%.....	\$	-15,750.
TOTAL	\$	<u>-15,750.</u>

SCHEDULE H
(Form 1120)

(Rev December 2011)

Department of the Treasury
Internal Revenue Service

DO NOT FILE - RETAIN WITH THE CORPORATION'S TAX RECORDS

Section 280H Limitations for a Personal Service Corporation (PSC)

OMB No. 1545-0123

▶ Attach to PSC's income tax return if Part II is completed.

Name

ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.

Employer identification number

94-2271850

Note: A newly organized PSC is considered to have met the section 280H distribution requirements for the first year of its existence and does not have to complete Schedule H. If, during the tax year, an existing corporation becomes a PSC and makes a section 444 election, the corporation is treated as if it were a PSC for the 3 preceding tax years. See Temporary Regulations section 1.280H-1T(e).

Part I Minimum Distribution Requirement (see instructions)

1	Enter applicable amounts from preceding tax year.....	1	0.
2	Divide number of months in deferral period of preceding tax year by number of months in preceding tax year. Enter the result as a percentage.....	2	25 %
3	Amount figured under preceding year test. Multiply line 1 by the percentage on line 2.....	3	0.
4	Enter applicable amounts from the deferral period of the applicable election year..... If line 4 is less than line 3, go to line 5. Otherwise, stop here. The PSC has met the minimum distribution requirement. Do not attach Schedule H to the PSC's income tax return. Keep Schedule H with the PSC's tax records.	4	0.
5	Enter applicable amounts from the:		
a	1st tax year before applicable election year.....	5a	
b	2nd tax year before applicable election year.....	5b	
c	3rd tax year before applicable election year.....	5c	
6	Total. Add lines 5a through 5c.....	6	
7	Enter adjusted taxable income for the:		
a	1st tax year before applicable election year.....	7a	
b	2nd tax year before applicable election year.....	7b	
c	3rd tax year before applicable election year 1.....	7c	
8	Total. Add lines 7a through 7c.....	8	
9	Divide line 6 by line 8.....	9	%
10	Enter the percentage from line 9 or 95%, whichever is smaller.....	10	%
11	Enter adjusted taxable income for the deferral period of the applicable election year.....	11	
12	Amount figured under 3-year average test. Multiply line 11 by line 10.....	12	
13	Minimum distribution requirement. Enter the smaller of line 3 or line 12..... <ul style="list-style-type: none">If line 13 is equal to or less than line 4, stop here. The PSC has met the minimum distribution requirement. Do not complete Part II and do not attach Schedule H to the PSC's income tax return. Keep Schedule H with the PSC's tax records.If line 13 is more than line 4, the PSC's deduction for applicable amounts is limited under section 280H. Complete Part II to figure the maximum amount the PSC can deduct.	13	

Part II Maximum Deductible Amount (see instructions)

14	Enter amount from line 4.....	14	
15	Enter number of months in deferral period of applicable election year.....	15	
16	Divide line 14 by line 15.....	16	
17	Nondeferral period. Subtract the number of months in the deferral period from the number of months in the applicable tax year. Enter the result.....	17	
18	Multiply line 16 by line 17.....	18	
19	Maximum deductible amount. Add lines 14 and 18. The PSC's deduction for applicable amounts paid or incurred to employee-owners is limited to this amount. Attach Schedule H to the PSC's income tax return. Any amount not allowed because of the section 280H(d) limitation is treated as paid or incurred in the PSC's succeeding tax year.....	19	

BAA For Paperwork Reduction Act Notice, see the Instructions for Forms 1120.

Schedule H (Form 1120) (Rev 12-2011)

LATE PAYMENT PENALTY

TAX DUE	6,539.	
FLAT RATE OF 0.050	<u>.050</u>	
PENALTY AMOUNT		327.
 TAX DUE	6,539.	
6 MONTHS LATE X 0.005 (0.2 MAX)	<u>.030</u>	
MONTHLY LATE PAYMENT		<u>196.</u>
LATE PAYMENT PENALTY		<u>523.</u>

INTEREST ON CA LATE FILING

TAX DUE	6,539.	
LATE FILING PENALTY	<u>0.</u>	
TOTAL AMOUNT SUBJECT TO INTEREST	6,539.	
 1/15/22 - 3/31/22 (75 DAYS @ 3%)		
AMOUNT SUBJECT TO INTEREST	6,539.00	
RATE FACTOR	X .006183168	
INTEREST		40.43
 4/01/22 - 6/30/22 (91 DAYS @ 3%)		
COMPOUNDED AMOUNT	6,579.43	
RATE FACTOR	X .007507183	
INTEREST		49.39
 7/01/22 - 7/15/22 (15 DAYS @ 3%)		
COMPOUNDED AMOUNT	6,628.82	
RATE FACTOR	X .001233586	
INTEREST		8.18
 TOTAL INTEREST ON LATE FILING (ROUNDED)		<u>98.</u>

Adjusted Current Earnings (ACE) Worksheet

ERICKSEN, ARBUTHNOT, KILDUFF, DAY &

0721352

1	Pre-adjustment AMTI. Enter the amount from Schedule P (100), line 4a, or Schedule P (100W), line 4a . . .	1	215,239.
2	ACE depreciation adjustment:		
a	AMT depreciation	2a	137,719.
b	ACE depreciation:		
	(1) Post-1998 property	2b(1)	137,719.
	(2) Post-1990, pre-1998 property.	2b(2)	
	(3) Post-1987, pre-1990 property.	2b(3)	
	(4) Post-1981, pre-1987 property.	2b(4)	
	(5) Property described in IRC sections 168(f)(1) through (4).	2b(5)	
	(6) Other property.	2b(6)	
	(7) Total ACE depreciation. Add lines 2b(1) through 2b(6)	2b(7)	137,719.
c	ACE depreciation adjustment. Subtract line 2b(7) from line 2a	2c	0.
3	Inclusion in ACE of items included in earnings and profits (E&P):		
a	Tax-exempt interest income	3a	
b	Death benefits from life insurance contracts	3b	
c	All other distributions from life insurance contracts (including surrenders).	3c	
d	Inside buildup of undistributed income in life insurance contracts.	3d	
e	Other items (see Treas. Reg. Sections 1.56(g) - 1(c)(6)(iii) through (ix) for a partial list)	3e	
f	Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e.	3f	0.
4	Disallowance of items not deductible from E&P:		
a	Allowable deduction to a credit union.	4a	
b	Other items (see Treas. Reg. Sections 1.56(g) - 1(d)(3)(i) and (ii) for a partial list)	4b	
c	Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4b.	4c	0.
5	Other adjustments based on rules for figuring E&P:		
a	Intangible drilling costs.	5a	
b	Circulation expenditures.	5b	
c	Organizational expenditures	5c	
d	LIFO inventory adjustments.	5d	
e	Installment sales.	5e	
f	Total other E&P adjustments. Combine lines 5a through 5e.	5f	0.
6	Disallowance of loss on exchange of debt pools.	6	
7	Acquisition expenses of life insurance companies for qualified foreign contracts.	7	
8	Depletion.	8	
9	Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property.	9	
10	Interest income.	10	
11	Interest expense.	11	
12	Adjusted current earnings. Combine lines 1, 2c, 3f, 4c, and 5f through 11. Enter the result here and on Schedule P (100), line 5a, or Schedule P (100W), line 5a.	12	215,239.

2020

CALIFORNIA SUPPORTING DETAIL

PAGE 1

ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.

94-2271850

ESTIMATED TAX
1ST INSTALLMENT [O]

\$75,000 @ 8.84%.....	\$	-6,630.
TOTAL	\$	<u>-6,630.</u>

Form **1120-W**

(WORKSHEET)

Department of the Treasury
Internal Revenue Service**Estimated Tax for Corporations**For calendar year 2021, or tax year beginning 10/01, 2021, and ending 9/30, 2022▶ Go to www.irs.gov/Form1120W for instructions and the latest information.▶ Keep for the corporation's records — Do *not* send to the Internal Revenue Service.

OMB No. 1545-0123

2021Name **ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.**

Employer identification no.

94-2271850

Estimated Tax Computation

1	Taxable income expected for the tax year.....	1	94,832.	
2	Multiply line 1 by 21% (0.21).....	2	19,915.	
3	Tax credits. See instructions.....	3		
4	Subtract line 3 from line 2.....	4	19,915.	
5	Other taxes. See instructions.....	5		
6	Total tax. Add lines 4 and 5.....	6	19,915.	
7	Credit for federal tax paid on fuels and other refundable credits. See instructions.....	7		
8	Subtract line 7 from line 6. Note: If the result is less than \$500, the corporation is not required to make estimated tax payments.....	8	19,915.	
9a	Enter the tax shown on the corporation's 2020 tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 8 on line 9b.....	9a	19,915.	
b	Enter the smaller of line 8 or line 9a. If the corporation is required to skip line 9a, enter the amount from line 8..... (ADJUSTED, DUE, TO ROUNDING).....	9b	19,920.	

		(a)	(b)	(c)	(d)	
10	Installment due dates. See instructions.....▶	10	1/18/22	3/15/22	6/15/22	9/15/22
11	Required installments. Enter 25% of line 9b in columns (a) through (d). If the corporation uses the annualized income installment method, or adjusted seasonal installment method, or is a "large corporation," see the instructions for the amount to enter.....	11	15,750.	0.	0.	4,170.

BAA For Paperwork Reduction Act Notice, see instructions.

CPCA0501L 12/08/20

Form 1120-W (2021)

REQUIRED INSTALLMENTS (LINE 25)	15,750.	0.	0.	4,170.
OVERPAYMENT APPLIED	0.	0.	0.	1,085.
BALANCE DUE	15,750.	0.	0.	3,085.

PAID

2020

FEDERAL FILING INSTRUCTIONS

ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.

94-2271850

2021 ESTIMATED TAX PAYMENTS

PAYMENT:

PAYMENTS MUST BE ELECTRONICALLY DEPOSITED THROUGH THE ELECTRONIC
FEDERAL TAX PAYMENT SYSTEM (EFTPS) IN ACCORDANCE WITH THE SCHEDULE
BELOW.

WHEN TO DEPOSIT:

THE DUE DATE FOR EACH PERIOD IS SHOWN BELOW, BUT IN ORDER FOR
ELECTRONIC DEPOSITS TO BE MADE ON TIME, THE CORPORATION MUST INITIATE
THE TRANSACTION AT LEAST ONE BUSINESS DAY BEFORE THE DATE THE DEPOSIT
IS DUE.

ESTIMATED TAX SCHEDULE:

DUE DATE	PAYMENT
1/18/22	\$ 15,750 PAID
3/15/22	0
6/15/22	0
9/15/22	3,085

	\$ 18,835
	=====

2020

CALIFORNIA FILING INSTRUCTIONS
ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.

94-2271850

FORM TO FILE:

FORM 100-ES - 2021 CALIFORNIA CORPORATION ESTIMATED TAX

PAYMENT:

PAYMENTS SHOULD BE MADE IN ACCORDANCE WITH THE SCHEDULE BELOW. AS A PARTICIPANT IN THE CALIFORNIA ELECTRONIC FUNDS TRANSFER PROGRAM, YOU MUST REMIT THE PAYMENT TO THE FRANCHISE TAX BOARD THROUGH EFT RATHER THAN BY PAPER CHECK. DO NOT SUBMIT A CHECK TO THE FRANCHISE TAX BOARD.

SIGNATURE:

NO SIGNATURE IS REQUIRED.

WHEN AND WHERE TO FILE:

AS A PARTICIPANT IN THE EFT PROGRAM, YOU DO NOT NEED TO FILE FORM 100-ES. PAYMENTS, HOWEVER, MUST BE MADE IN THE MANNER PRESCRIBED ABOVE AND IN ACCORDANCE WITH THE SCHEDULE BELOW.

ESTIMATED TAX SCHEDULE:

DUE DATE	PAYMENT
1/18/22	\$ 6,630 PAID
3/15/22	0
6/15/22	6,700
9/15/22	5,710

	\$ 19,040
	=====

Form at bottom of page.

Installment 1 – File and Pay by the 15th day of the 4th month of the taxable year. When the due date falls on a weekend or holiday, the deadline to file and pay without a penalty is extended to the next business day.

If no payment is due, do not mail this form.

WHERE TO FILE: Using black or blue ink, make the check or money order payable to the 'Franchise Tax Board.' Write the corporation number, FEIN, and CA SOS file number, if applicable, and '2021 Form 100-ES' on the check or money order. Detach form below. Enclose, but **do not** staple, the payment with this form and mail to:

FRANCHISE TAX BOARD
PO BOX 942857
SACRAMENTO CA 94257-0531

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

ONLINE SERVICES: Corporations can make payments online using Web Pay for Businesses. Corporations can make an immediate payment or schedule payments up to a year in advance. Go to ftb.ca.gov/pay for more information.

----- DETACH HERE ----- IF NO PAYMENT IS DUE, DO NOT MAIL THIS FORM -----

Caution: The corporation may be required to pay electronically. See instructions.

----- DETACH HERE -----

Installment 1

CALIFORNIA FORM

TAXABLE YEAR

2021 Corporation Estimated Tax

100-ES

0721352 ERIC 94-2271850 000000000000 21 FORM 1
TYB 10-01-2021 TYE 09-30-2022
ERICKSEN ARBUTHNOTKILDUFFDAY & LINDSTROM INC

570 LENNON LANE
WALNUT CREEK CA 94598-2415 (925) 947-1702

EST TAX AMT 6630. QSUB TAX AMT TOTAL PAYMENT AMT 6630.

Form at bottom of page.

Installment 3 – File and Pay by the 15th day of the 9th month of the taxable year. When the due date falls on a weekend or holiday, the deadline to file and pay without a penalty is extended to the next business day.

If no payment is due, do not mail this form.

WHERE TO FILE: Using black or blue ink, make the check or money order payable to the 'Franchise Tax Board.' Write the corporation number, FEIN, and CA SOS file number, if applicable, and '2021 Form 100-ES' on the check or money order. Detach form below. Enclose, but **do not** staple, the payment with this form and mail to:

**FRANCHISE TAX BOARD
PO BOX 942857
SACRAMENTO CA 94257-0531**

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

ONLINE SERVICES: Corporations can make payments online using Web Pay for Businesses. Corporations can make an immediate payment or schedule payments up to a year in advance. Go to ftb.ca.gov/pay for more information.

----- DETACH HERE ----- IF NO PAYMENT IS DUE, DO NOT MAIL THIS FORM -----
Caution: The corporation may be required to pay electronically. See instructions.

TAXABLE YEAR

2021

Corporation Estimated Tax

----- DETACH HERE -----
Installment 3

CALIFORNIA FORM

100-ES

0721352 ERIC 94-2271850 000000000000 21 FORM 1
TYB 10-01-2021 TYE 09-30-2022
ERICKSEN ARBUTHNOTKILDUFFDAY & LINDSTROM INC

570 LENNON LANE
WALNUT CREEK CA 94598-2415 (925) 947-1702

EST TAX AMT 6700. QSUB TAX AMT TOTAL PAYMENT AMT 6700.

Form at bottom of page.

Installment 4 – File and Pay by the 15th day of the 12th month of the taxable year. When the due date falls on a weekend or holiday, the deadline to file and pay without a penalty is extended to the next business day.

If no payment is due, do not mail this form.

WHERE TO FILE: Using black or blue ink, make the check or money order payable to the 'Franchise Tax Board.' Write the corporation number, FEIN, and CA SOS file number, if applicable, and '2021 Form 100-ES' on the check or money order. Detach form below. Enclose, but **do not** staple, the payment with this form and mail to:

**FRANCHISE TAX BOARD
PO BOX 942857
SACRAMENTO CA 94257-0531**

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

ONLINE SERVICES: Corporations can make payments online using Web Pay for Businesses. Corporations can make an immediate payment or schedule payments up to a year in advance. Go to ftb.ca.gov/pay for more information.

----- DETACH HERE ----- IF NO PAYMENT IS DUE, DO NOT MAIL THIS FORM
Caution: The corporation may be required to pay electronically. See instructions.

----- DETACH HERE -----

TAXABLE YEAR

**Installment 4
CALIFORNIA FORM**

2021 Corporation Estimated Tax

100-ES

0721352 ERIC 94-2271850 000000000000 21 FORM 1
TYB 10-01-2021 TYE 09-30-2022
ERICKSEN ARBUTHNOTKILDUFFDAY & LINDSTROM INC

570 LENNON LANE
WALNUT CREEK CA 94598-2415 (925) 947-1702

EST TAX AMT 5710. QSUB TAX AMT TOTAL PAYMENT AMT 5710.

2020

FEDERAL FILING INSTRUCTIONS
ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.

94-2271850

ELECTRONICALLY FILED:

FORM 1120 - 2020 U.S. CORPORATION INCOME TAX RETURN

THE ABOVE TAX RETURN WILL BE ELECTRONICALLY FILED WITH THE INTERNAL REVENUE SERVICE UPON RECEIPT OF A SIGNED FORM 8879C - IRS E-FILE SIGNATURE AUTHORIZATION.

PAYMENT:

NO PAYMENT IS REQUIRED.

OVERPAYMENT:

THERE IS AN OVERPAYMENT OF \$1,085, OF WHICH \$1,085 HAS BEEN APPLIED TO YOUR 2021 ESTIMATED TAX.

ESTIMATED TAXES:

REFER TO THE ENCLOSED INSTRUCTIONS FOR INFORMATION REGARDING 2021 ELECTRONIC ESTIMATED TAX PAYMENTS.

IRS e-file Signature Authorization for Form 1120

OMB No. 1545-0123

Department of the Treasury
Internal Revenue ServiceFor calendar year 2020, or tax year beginning 10/01, 2020, ending 9/30, 2021**2020**▶ Do not send to the IRS. Keep for your records.
▶ Go to www.irs.gov/Form8879C for the latest information.Name of corporation ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.Employer identification number
94-2271850**Part I Tax Return Information** (Whole dollars only)

1	Total income (Form 1120, line 11)	1	16,037,042.
2	Taxable income (Form 1120, line 30)	2	94,832.
3	Total tax (Form 1120, line 31)	3	19,915.
4	Amount owed (Form 1120, line 35)	4	
5	Overpayment (Form 1120, line 36)	5	1,085.

Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2020 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize SEBASTIAN ACCOUNTANCY CORPORATION to enter my PIN 05114 as my signature
ERO firm name do not enter all zeros
on the corporation's 2020 electronically filed income tax return.

☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2020 electronically filed income tax return.

Officer's signature ▶ _____ Date ▶ _____ Title ▶ CONTROLLER**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 68440914938
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 3112, IRS e-file Application and Participation, and Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ LAWRENCE SEBASTIAN, CPA

Date ▶ _____

ERO Must Retain This Form – See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

BAA For Paperwork Reduction Act Notice, see instructions.

Form 8879-C (2020)

Form **7004**

(Rev. December 2018)

Department of the Treasury
Internal Revenue Service**Application for Automatic Extension of Time To File Certain
Business Income Tax, Information, and Other Returns**

► File a separate application for each return.

► Go to www.irs.gov/Form7004 for instructions and the latest information.

OMB No. 1545-0233

**Print
or
Type**

Name

ERICKSEN, ARBUTHNOT, KILDUFF, DAY &

Number, street, and room or suite no. (If P.O. box, see instructions.)

570 LENNON LANE

City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).)

WALNUT CREEK, CA 94598-2415

Identifying number

94-2271850

Note: File request for extension by the due date of the return. See instructions before completing this form.**Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns.** See instructions.

1 Enter the form code for the return listed below that this application is for. 12

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

Part II All Filers Must Complete This Part

- 2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here. ☐
- 3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here. ☐
If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.

- 4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here. ☐

5a The application is for calendar year 20 __, or tax year beginning 10/01, 20 20, and ending 9/30, 20 21

- b **Short tax year.** If this tax year is less than 12 months, check the reason: ☐ Initial return ☐ Final return
☐ Change in accounting period ☐ Consolidated return to be filed ☐ Other (See instructions — attach explanation.)

6 Tentative total tax	6	21,000.
7 Total payments and credits. See instructions.	7	21,000.
8 Balance due. Subtract line 7 from line 6. See instructions.	8	0.

BAA For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

CPC20701L 08/09/18

Form 7004 (Rev. 12-2018)

Form 1120

Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2020 or tax year beginning 10/01, 2020, ending 9/30, 2021

OMB No. 1545-0123

2020

Go to www.irs.gov/Form1120 for instructions and the latest information.

A Check if:

- 1a Consolidated return (attach Form 851) ☐ TYPE OR PRINT
- b Life/nonlife consolidated return ☐
- 2 Personal holding co. (attach Sch. PH) ☐
- 3 Personal service corp. (see instrs) ☒

ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.
570 LENNON LANE
WALNUT CREEK, CA 94598-2415

B Employer identification number

94-2271850

C Date incorporated

8/24/1974

D Total assets (see instructions)

\$ 3,819,342.

4 Schedule M-3 attached ☐E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

INCOME	1a Gross receipts or sales	1a	15,970,099.		
	b Returns and allowances	1b			
	c Balance. Subtract line 1b from line 1a.	1c	15,970,099.		
	2 Cost of goods sold (attach Form 1125-A).	2			
	3 Gross profit. Subtract line 2 from line 1c.	3	15,970,099.		
	4 Dividends and inclusions (Schedule C, line 23)	4			
	5 Interest	5	51,642.		
	6 Gross rents	6	3,365.		
	7 Gross royalties	7			
	8 Capital gain net income (attach Schedule D (Form 1120)).	8			
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9			
10 Other income (see instructions — attach statement).	10	SEE STATEMENT 1	11,936.		
11 Total income. Add lines 3 through 10.	11		16,037,042.		
DEDUCTIONS SEE INSTRUCTIONS	12 Compensation of officers (see instructions — attach Form 1125-E).	12	2,009,174.		
	13 Salaries and wages (less employment credits)	13	8,368,767.		
	14 Repairs and maintenance	14	254,446.		
	15 Bad debts	15			
	16 Rents	16	1,074,941.		
	17 Taxes and licenses	17	871,021.		
	18 Interest (see instructions)	18	43,676.		
	19 Charitable contributions	19			
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562).	20	137,120.		
	21 Depletion	21			
	22 Advertising	22	151,752.		
	23 Pension, profit-sharing, etc., plans	23	272,774.		
	24 Employee benefit programs	24	969,955.		
	25 Reserved for future use	25			
	26 Other deductions (attach statement)	26	SEE STATEMENT 3	1,788,584.	
	27 Total deductions. Add lines 12 through 26.	27		15,942,210.	
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	28		94,832.	
CREDITS, REFUNDABLE	29a Net operating loss deduction (see instructions)	29a			
	b Special deductions (Schedule C, line 24)	29b			
	c Add lines 29a and 29b.	29c			
30 Taxable income. Subtract line 29c from line 28. See instructions.	30		94,832.		
31 Total tax (Schedule J, Part I, line 11).	31		19,915.		
32 2020 net 965 tax liability paid (Schedule J, Part II, line 12).	32				
33 Total payments, credits, and section 965 net tax liability (Schedule J, Part III, line 23).	33		21,000.		
34 Estimated tax penalty. See instructions. Check if Form 2220 is attached. <input type="checkbox"/>	34				
35 Amount owed. If line 33 is smaller than the total of lines 31, 32, and 34, enter amount owed.	35				
36 Overpayment. If line 33 is larger than the total of lines 31, 32, and 34, enter amount overpaid.	36		1,085.		
37 Enter amount from line 36 you want: Credited to 2021 estimated tax. <input type="checkbox"/> 1,085. Refunded <input checked="" type="checkbox"/> 0.	37				

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

CONTROLLER

Title

May the IRS discuss this return with the preparer shown below? See instructions.

☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name

LAWRENCE SEBASTIAN, CPA

Preparer's signature

LAWRENCE SEBASTIAN, CPA

Date

7/14/22

Check ☐ if self-employed

PTIN

P00114938

Firm's name

SEBASTIAN ACCOUNTANCY CORPORATION

Firm's EIN 68-0399599

Firm's address

951 KENILWORTH COURT
WALNUT CREEK, CA 94596

Phone no.

(925) 296-0556

BAA For Paperwork Reduction Act Notice, see separate instructions.

Form 1120 (2020)

Case: 23-40134 Doc# 33 Filed: 02/09/23 Entered: 02/09/23 12:59:57 Page 28 of 58

Schedule C	Dividends, Inclusions, and Special Deductions (see instructions)	(a) Dividends and inclusions	(b) Percentage	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations.		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Section 965(a) inclusion		See instructions	
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 15, 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4.			
24	Total special deductions. Add column (c) lines 9 through 22. Enter here and on page 1, line 29b.			

Schedule J Tax Computation and Payment (see instructions)**Part I – Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions. . . .	<input type="checkbox"/>	
2	Income tax. See instructions.	2	19,915.
3	Base erosion minimum tax amount (attach Form 8991).	3	
4	Add lines 2 and 3.	4	19,915.
5a	Foreign tax credit (attach Form 1118).	5a	
b	Credit from Form 8834 (see instructions).	5b	
c	General business credit (attach Form 3800).	5c	
d	Credit for prior year minimum tax (attach Form 8827).	5d	
e	Bond credits from Form 8912.	5e	
6	Total credits. Add lines 5a through 5e.	6	
7	Subtract line 6 from line 4.	7	19,915.
8	Personal holding company tax (attach Schedule PH (Form 1120)).	8	
9a	Recapture of investment credit (attach Form 4255).	9a	
b	Recapture of low-income housing credit (attach Form 8611).	9b	
c	Interest due under the look-back method – completed long-term contracts (attach Form 8697).	9c	
d	Interest due under the look-back method – income forecast method (attach Form 8866).	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902).	9e	
f	Interest/tax due under Section 453A(c) and/or Section 453(l).	9f	
g	Other (see instructions – attach statement).	9g	
10	Total. Add lines 9a through 9g.	10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31.	11	19,915.

Part II – Section 965 Payments (see instructions)

12	2020 net 965 tax liability paid from Form 965-B, Part II, column (k), line 3. Enter here and on page 1, line 32.	12	
----	--	----	--

Part III – Payments and Refundable Credits, and Section 965 Net Tax Liability

13	2019 overpayment credited to 2020.	13	21,000.
14	2020 estimated tax payments.	14	
15	2020 refund applied for on Form 4466.	15	
16	Combine lines 13, 14, and 15.	16	21,000.
17	Tax deposited with Form 7004.	17	
18	Withholding (see instructions).	18	
19	Total payments. Add lines 16, 17, and 18.	19	21,000.
20	Refundable credits from:		
a	Form 2439.	20a	
b	Form 4136.	20b	
c	Reserved for future use.	20c	
d	Other (attach statement – see instructions).	20d	
21	Total credits. Add lines 20a through 20d.	21	
22	2020 net 965 tax liability from Form 965-B, Part I, column (d), line 4. See instructions.	22	
23	Total payments, credits, and section 965 net tax liability. Add lines 19, 21, and 22. Enter here and on page 1, line 33.	23	21,000.

Form 1120 (2020)

Schedule K Other Information (see instructions)

	Yes	No
1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____		
2 See the instructions and enter the:		
a Business activity code no. ▶ <u>541110</u>		
b Business activity ▶ <u>PROF. LAW CORP</u>		
c Product or service ▶ <u>LEGAL SERVICES</u>		
3 Is the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group? If "Yes," enter name and EIN of the parent corporation ▶ _____		X
4 At the end of the tax year:		
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G).....		X
b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G).....		X
5 At the end of the tax year, did the corporation:		
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851, Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		X
---	--	---

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316. If "Yes," file Form 5452, Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		X
7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned ▶ _____ and (b) Owner's country ▶ _____ (c) The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____		X
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount. If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.	<input type="checkbox"/>	
9 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____	NONE	
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ <u>16</u>		
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions). If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.	<input type="checkbox"/>	
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ▶ \$ _____	NONE	

Schedule K **Other Information** (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?		X
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ \$		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions.		X
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments in 2020 that would require it to file Form(s) 1099?	X	
b If "Yes," did or will the corporation file required Form(s) 1099?	X	
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		X
19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20 Is the corporation operating on a cooperative basis?		X
21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions.		X
If "Yes," enter the total amount of the disallowed deductions ▶ \$		
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)).		X
If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions.		X
24 Does the corporation satisfy one or more of the following? See instructions.		X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes," complete and attach Form 8990.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter amount from Form 8996, line 15. ▶ \$		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions.		X
Percentage: By Vote		Percentage: By Value

Form **1120** (2020)

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash.....		2,079,661.		2,213,224.
2a	Trade notes and accounts receivable.....				
b	Less allowance for bad debts.....				
3	Inventories.....				
4	U.S. government obligations.....				
5	Tax-exempt securities (see instructions)....				
6	Other current assets (attach statement) SEE ST. 4.		1,180,445.		1,103,117.
7	Loans to shareholders.....				
8	Mortgage and real estate loans.....				
9	Other investments (attach statement).....				
10a	Buildings and other depreciable assets.....	1,698,351.		1,849,564.	
b	Less accumulated depreciation.....	1,326,627.	371,724.	1,464,346.	385,218.
11a	Depletable assets.....				
b	Less accumulated depletion.....				
12	Land (net of any amortization).....				
13a	Intangible assets (amortizable only).....				
b	Less accumulated amortization.....				
14	Other assets (attach statement)..... SEE ST. 5.		102,753.		117,783.
15	Total assets.....		3,734,583.		3,819,342.
Liabilities and Shareholders' Equity					
16	Accounts payable.....				
17	Mortgages, notes, bonds payable in less than 1 year....		750,000.		750,000.
18	Other current liabilities (attach stmt) SEE ST. 6.		1,782,329.		481,985.
19	Loans from shareholders.....		444,279.		383,322.
20	Mortgages, notes, bonds payable in 1 year or more....				
21	Other liabilities (attach statement) SEE ST. 7.		321,947.		372,451.
22	Capital stock: a Preferred stock.....				
	b Common stock.....	664,012.	664,012.	508,694.	508,694.
23	Additional paid-in capital.....				
24	Retained earnings — Approp (att stmt).....				
25	Retained earnings — Unappropriated.....		-227,984.		1,322,890.
26	Adjmt to shareholders' equity (att stmt).....				
27	Less cost of treasury stock.....				
28	Total liabilities and shareholders' equity.....		3,734,583.		3,819,342.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books.....	1,550,874.	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books.....	-8,935.		Tax-exempt interest \$.....	
3	Excess of capital losses over capital gains....			SEE STMT 9 1,487,500.	
4	Income subject to tax not recorded on books this year (itemize):.....				1,487,500.
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation..... \$ 599.			a Depreciation.. \$.....	
b	Charitable contributions.. \$.....			b Charitable contribns \$.....	
c	Travel & entertainment.. \$ 26,096.				
STATEMENT 8	13,698.				
		40,393.	9	Add lines 7 and 8.....	1,487,500.
6	Add lines 1 through 5.....	1,582,332.	10	Income (page 1, line 28) — line 6 less line 9.....	94,832.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year.....	-227,984.	5	Distributions..... a Cash....	
2	Net income (loss) per books.....	1,550,874.		b Stock..... c Property..	
3	Other increases (itemize):.....		6	Other decreases (itemize):.....	
			7	Add lines 5 and 6.....	
4	Add lines 1, 2, and 3.....	1,322,890.	8	Balance at end of year (line 4 less line 7).....	1,322,890.

Form **1125-E**

(Rev. October 2016)

Department of the Treasury
Internal Revenue Service**Compensation of Officers**

► Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.

► Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

OMB No. 1545-0123

Name **ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.**

Employer identification number

94-2271850**Note:** Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

1	(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of stock owned		(f) Amount of compensation
				(d) Common	(e) Preferred	
	GRAHAM CRIDLAND		100 %	7.00 %	0.00 %	254,335.
	DAVID FRANKENBERGER		100 %	9.00 %	0.00 %	369,402.
	VON REYES		100 %	9.00 %	0.00 %	250,470.
	WILLIAM JENKINS		100 %	8.00 %	0.00 %	262,233.
	MARK KIEFER		100 %	8.00 %	0.00 %	293,782.
	SHARON HIGHTOWER		100 %	6.00 %	0.00 %	218,640.
	JOSEPH MINIOZA		100 %	9.00 %	0.00 %	360,312.
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
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			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
2	Total compensation of officers					2,009,174.
3	Compensation of officers claimed on Form 1125-A or elsewhere on return					
4	Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return					2,009,174.

BAA For Paperwork Reduction Act Notice, see separate instructions.

Form 1125-E (Rev. 10-2016)

Form **4562****Depreciation and Amortization**
(Including Information on Listed Property)

OMB No. 1545-0172

2020Department of the Treasury
Internal Revenue Service (99)▶ Attach to your tax return.
▶ Go to www.irs.gov/Form4562 for instructions and the latest information.Attachment
Sequence No. **179**Name(s) shown on return **ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.**Identifying number
94-2271850

Business or activity to which this form relates

FORM 1120

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions).....	1	1,040,000.
2	Total cost of section 179 property placed in service (see instructions).....	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions).....	3	2,590,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-.....	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions.....	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29.....	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7.....	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8.....	9	
10	Carryover of disallowed deduction from line 13 of your 2019 Form 4562.....	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instrs.....	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11.....	12	
13	Carryover of disallowed deduction to 2021. Add lines 9 and 10, less line 12.....	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions.....	14	
15	Property subject to section 168(f)(1) election.....	15	
16	Other depreciation (including ACRS).....	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2020.....	17	121,863.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here..... <input type="checkbox"/>		

Section B — Assets Placed in Service During 2020 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property.....		11,967.	3	HY	S/L	1,170.
b 5-year property.....		117,492.	5	HY	S/L	12,455.
c 7-year property.....		21,754.	7	HY	S/L	1,632.
d 10-year property.....						
e 15-year property.....						
f 20-year property.....						
g 25-year property.....			25 yrs		S/L	
h Residential rental property.....			27.5 yrs	MM	S/L	
i Nonresidential real property.....			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

Section C — Assets Placed in Service During 2020 Tax Year Using the Alternative Depreciation System

20a Class life.....					S/L	
b 12-year.....			12 yrs		S/L	
c 30-year.....			30 yrs	MM	S/L	
d 40-year.....			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28.....	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions.....	22	137,120.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs.....	23	

Form **8925**

(Rev September 2017)

Department of the Treasury
Internal Revenue Service (99)**Report of Employer-Owned Life Insurance Contracts**

- Attach to the policyholder's tax return — See instructions.
► Go to www.irs.gov/Form8925 for the latest information.

OMB No. 1545-2089

Attachment
Sequence No. **160**

Name(s) shown on return	ERICKSEN, ARBUTHNOT, KILDUFF, DAY & LINDSTROM INC.	Identifying number	94-2271850
Name of policyholder, if different from above		Identifying number, if different from above	

Type of business

PROF. LAW CORP : 541110

1	Enter the number of employees the policyholder had at the end of the tax year.....	1	89.
2	Enter the number of employees included on line 1 who were insured at the end of the tax year under the policyholder's employer-owned life insurance contract(s) issued after August 17, 2006. See <i>Section 1035 exchanges</i> in the instructions for an exception.....	2	4.
3	Enter the total amount of employer-owned life insurance in force at the end of the tax year for employees who were insured under the contract(s) specified on line 2.....	3	1,800,000.
4a	Does the policyholder have a valid consent for each employee included on line 2? See instructions..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	b If 'No,' enter the number of employees included on line 2 for whom the policyholder does not have a valid consent.....	4b	

2020

FEDERAL STATEMENTS
ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.

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STATEMENT 1
FORM 1120, LINE 10
OTHER INCOME

CLIENT REIMBURSEMENTS.....	\$	970.
MISCELLANEOUS INCOME.....		10,966.
TOTAL	\$	<u>11,936.</u>

STATEMENT 2
FORM 1120, LINE 17
TAXES AND LICENSES

LICENSES AND PERMITS.....	\$	24,002.
PAYROLL TAXES.....		706,759.
PERSONAL PROPERTY TAXES.....		5,960.
STATE TAX.....		134,300.
TOTAL	\$	<u>871,021.</u>

STATEMENT 3
FORM 1120, LINE 26
OTHER DEDUCTIONS

COMPUTER RESEARCH SERVICES.....	\$	97,332.
CONTINUING EDUCATION/SEMINARS.....		21,881.
COURIER SERVICE.....		565.
EMPLOYMENT PLACEMENT FEES.....		164,689.
INSURANCE.....		482,381.
LEGAL AND PROFESSIONAL.....		34,930.
MEALS.....		30,690.
MISCELLANEOUS.....		20,484.
OFFICE SUPPLIES.....		64,798.
PARKING AND TOLLS.....		42,688.
PAYROLL SERVICE.....		27,765.
PENSION ADMINISTRATION.....		5,978.
POSTAGE.....		28,481.
PRINTING.....		4,588.
PROFESSIONAL TEXTS.....		54,901.
STORAGE.....		59,146.
SUBSCRIPTIONS.....		130,061.
TELEPHONE.....		232,334.
TEMPORARY OFFICE STAFF.....		149,414.
TRAVEL.....		36,638.
UNREIMBURSED CLIENT COSTS.....		72,547.
UTILITIES.....		26,293.
TOTAL	\$	<u>1,788,584.</u>

2020

FEDERAL STATEMENTS
ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.

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STATEMENT 4
FORM 1120, SCHEDULE L, LINE 6
OTHER CURRENT ASSETS

	<u>BEGINNING</u>	<u>ENDING</u>
CLIENT COSTS ADVANCED.....	\$ 563,734.	\$ 592,962.
OTHER RECEIVABLES.....	3,641.	1,076.
PREPAID EXPENSES.....	2,314.	3,920.
STOCK NOTES RECEIVABLE.....	610,756.	505,159.
TOTAL	\$ <u>1,180,445.</u>	\$ <u>1,103,117.</u>

STATEMENT 5
FORM 1120, SCHEDULE L, LINE 14
OTHER ASSETS

	<u>BEGINNING</u>	<u>ENDING</u>
DEPOSITS.....	\$ 102,753.	\$ 117,783.
TOTAL	\$ <u>102,753.</u>	\$ <u>117,783.</u>

STATEMENT 6
FORM 1120, SCHEDULE L, LINE 18
OTHER CURRENT LIABILITIES

	<u>BEGINNING</u>	<u>ENDING</u>
CONTRACT PAYABLE.....	\$ 0.	\$ 205,337.
OTHER CASH BASIS PAYABLES.....	0.	2,812.
PENSION PAYABLE.....	294,829.	273,836.
PPP LOAN PAYABLE.....	1,487,500.	0.
TOTAL	\$ <u>1,782,329.</u>	\$ <u>481,985.</u>

STATEMENT 7
FORM 1120, SCHEDULE L, LINE 21
OTHER LIABILITIES

	<u>BEGINNING</u>	<u>ENDING</u>
TRUST LIABILITY.....	\$ 321,947.	\$ 372,451.
TOTAL	\$ <u>321,947.</u>	\$ <u>372,451.</u>

STATEMENT 8
FORM 1120, SCHEDULE M-1, LINE 5
BOOK EXPENSES NOT DEDUCTED

OFFICER LIFE INSURANCE PREMIUMS.....	\$ 13,698.
TOTAL	\$ <u>13,698.</u>

2020

FEDERAL STATEMENTS
ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.

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STATEMENT 9
FORM 1120, SCHEDULE M-1, LINE 7
BOOK INCOME NOT ON RETURN

PAYCHECK PROTECTION PROGRAM LOAN FORGIVEN.....	\$	1,487,500.
TOTAL	\$	<u>1,487,500.</u>

2020

GENERAL ELECTIONS
ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.

PAGE 1

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ELECTION TO DEPRECIATE MACRS PROPERTY UNDER THE STRAIGHT LINE METHOD

PURSUANT TO IRC SECTION 168(B) (3) (D), THE CORPORATION HEREBY ELECTS TO DEPRECIATE THE FOLLOWING PROPERTY PLACED IN SERVICE IN THE TAX YEAR ENDED 9/30/21 UNDER THE STRAIGHT LINE METHOD.

3-YEAR, 5-YEAR, 7-YEAR

ELECTION TO NOT CLAIM ADDITIONAL DEPRECIATION

PURSUANT TO IRC SECTION 168(K) (7), THE CORPORATION HEREBY ELECTS TO NOT CLAIM THE ADDITIONAL DEPRECIATION DEDUCTION FOR THE FOLLOWING CLASSES OF PROPERTY IN THE TAX YEAR ENDED 9/30/21.

3-YEAR, 5-YEAR, 7-YEAR

SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION

THE CORPORATION HEREBY MAKES THE DE MINIMIS SAFE HARBOR ELECTION UNDER REGULATION 1.263(A)-1(F).

ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
570 LENNON LANE
WALNUT CREEK, CA 94598-2415
94-2271850

2020

CALIFORNIA FILING INSTRUCTIONS

ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.

94-2271850

ELECTRONICALLY FILED:

FORM 100 - 2020 CALIFORNIA CORPORATION FRANCHISE OR INCOME TAX RETURN
WILL BE ELECTRONICALLY FILED WITH THE STATE OF CALIFORNIA UPON RECEIPT
OF A SIGNED FORM 8453C.

PAYMENT:

THERE IS A BALANCE DUE OF \$7,269 WHICH IS PAYABLE BY JULY 15, 2022.
AS A PARTICIPANT IN THE CALIFORNIA ELECTRONIC FUNDS TRANSFER PROGRAM,
YOU MUST REMIT THE PAYMENT TO THE FRANCHISE TAX BOARD THROUGH EFT
RATHER THAN BY PAPER CHECK. DO NOT SUBMIT A CHECK TO THE FRANCHISE
TAX BOARD.

DO NOT MAIL THIS FORM TO THE FTB

Date Accepted

TAXABLE YEAR

FORM

2020**California e-file Return Authorization for Corporations****8453-C**

Corporation name

**ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.**

California Corporation No., CA SOS file no., or FEIN

94-2271850**Part I Tax Return Information** (whole dollars only)

1	Total income (Form 100, line 9; Form 100S, line 8; Form 100W, line 9 or Form 100X, line 6).....	1	234,260.
2	Taxable income (Form 100, line 22; Form 100S, line 20; Form 100W, line 22 or Form 100X, line 10).....	2	215,239.
3	Total tax (Form 100, line 30; Form 100S, line 29; Form 100W, line 30 or Form 100X, line 18).....	3	19,027.
4	Tax due (Form 100, line 39; Form 100S, line 38; Form 100W, line 36 or Form 100X, line 20).....	4	6,539.
5	Overpayment (Form 100, line 40; Form 100S, line 39; Form 100W, line 37 or Form 100X, line 27).....	5	

Part II Settle the Account Electronically for Taxable Year 2020

6	Direct deposit of refund (For Forms 100, 100S, and 100W only.)		
7	Electronic funds withdrawal	7a Amount	7b Withdrawal date (mm/dd/yyyy)

Part III Schedule of Estimated Tax Payments for Taxable Year 2021 (These are NOT installment payments for the current amount the corporation owes.)

	First Payment	Second Payment	Third Payment	Fourth Payment
8 Amount				
9 Withdrawal Date				

Part IV Banking Information (Have you verified the corporation's banking information?)

10 Routing number		12 Type of account:	<input type="checkbox"/> Checking	<input type="checkbox"/> Savings
11 Account number				

Part V Declaration of Officer

I authorize the corporate account to be settled as designated in Part II. If I check Part II, Box 6, I declare that the bank account specified in Part IV for the direct deposit refund agrees with the authorization stated on my return. If I check Part II, Box 7, I authorize an electronic funds withdrawal for the amount listed on line 7a and any estimated payment amounts listed on Part III, line 8 from the bank account specified in Part IV.

Under penalties of perjury, I declare that I am an officer of the above corporation and that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2020 California income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. If the corporation is filing a balance due return, I understand that if the Franchise Tax Board (FTB) does not receive full and timely payment of the corporation's tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties. I authorize the corporation return and accompanying schedules and statements be transmitted to the FTB by the ERO, transmitter, or intermediate service provider. **If the processing of the corporation's return or refund is delayed, I authorize the FTB to disclose to the ERO or intermediate service provider the reason(s) for the delay or the date when the refund was sent.**

**Sign
Here**

Signature of officer

Date

CONTROLLER
Title**Part VI Declaration of Electronic Return Originator (ERO) and Paid Preparer.** See instructions.

I declare that I have reviewed the above corporation's return and that the entries on form FTB 8453-C are complete and correct to the best of my knowledge. (If I am only an intermediate service provider, I understand that I am not responsible for reviewing the corporation's return. I declare, however, that form FTB 8453-C accurately reflects the data on the return.) I have obtained the corporate officer's signature on form FTB 8453-C before transmitting this return to the FTB; I have provided the corporate officer with a copy of all forms and information that I will file with the FTB, and I have followed all other requirements described in FTB Pub. 1345, 2020 Handbook for Authorized e-file Providers. I will keep form FTB 8453-C on file for **four** years from the due date of the return or **four** years from the date the corporation return is filed, whichever is later, and I will make a copy available to the FTB upon request. If I am also the paid preparer, under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

ERO Must Sign	ERO's signature	LAWRENCE SEBASTIAN, CPA	Date	7/14/22	Check if also paid preparer	<input checked="" type="checkbox"/>	Check if self-employed	<input type="checkbox"/>	ERO's PTIN	P00114938
	Firm's name (or yours if self-employed) and address	SEBASTIAN ACCOUNTANCY CORPORATION				Firm's FEIN		68-0399599		
		951 KENILWORTH COURT				ZIP code		94596		
		WALNUT CREEK, CA								

Under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

Paid Preparer Must Sign	Paid preparer's signature		Date		Check if self-employed	<input type="checkbox"/>	Paid preparer's PTIN	
	Firm's name (or yours if self-employed) and address					Firm's FEIN		
						ZIP code		

TAXABLE YEAR
2020

California Corporation
Franchise or Income Tax Return

FORM
100

RP

0721352 ERIC 94-2271850 000000000000 20
TYB 10-01-2020 TYE 09-30-2021
ERICKSEN ARBUTHNOTKILDUFFDAY & LINDSTROM INC

570 LENNON LANE
WALNUT CREEK CA 94598-2415

Schedule Q Questions (continued on Page 2)

- A FINAL RETURN? • ☐ Dissolved ☐ Surrendered (withdrawn) ☐ Merged/Reorganized ☐ IRC Section 338 sale ☐ QSub election
Enter date (mm/dd/yyyy) •
- B 1 Is income included in a combined report of a unitary group? • ☐ Yes ☒ No
If "Yes," indicate: ☐ Wholly within CA (R&TC 25101.15)
☐ Within and outside of CA
- 2 Is there a change in the members listed in Schedule R-7 from the prior year? • ☐ Yes ☐ No
- 3 Enter the number of members (including parent or key corporation) listed in the Schedule R-7, Part I, Section A, subject to income or franchise tax •
- 4 Is form FTB 3544 attached to the return? • ☐ Yes ☒ No
- C 1 During this taxable year, did another person or legal entity acquire control or majority ownership (more than a 50% interest) of this corporation or any of its subsidiaries that owned California real property (i.e., land, buildings), leased such property for a term of 35 years or more, or leased such property from a government agency for any term? • ☐ Yes ☒ No
- 2 During this taxable year, did this corporation or any of its subsidiaries acquire control or majority ownership (more than a 50% interest) in another legal entity that owned California real property (i.e., land, buildings), leased such property for a term of 35 years or more, or leased such property from a government agency for any term? • ☐ Yes ☒ No
- 3 During this taxable year, has more than 50% of the voting stock of this corporation cumulatively transferred in one or more transactions after an interest in California real property (i.e., land, buildings) was transferred to it that was excluded from property tax reassessment under R&TC Section 62(a)(2) and it was not reported on a previous year's tax return? • ☐ Yes ☒ No
(Yes requires filing of statement, penalties may apply – see instructions.)

S t a t e A d j u s t m e n t s	1	Net income (loss) before state adjustments. See instructions.....	•	1	94,832.
	2	Amount deducted for foreign or domestic tax based on income or profits from Schedule A.....	•	2	
	3	Amount deducted for tax under the provisions of the Corporation Tax Law from Schedule A....	•	3	134,300.
	4	Interest on government obligations.....	•	4	
	5	Net California capital gain from Page 6, Schedule D, line 11.....	•	5	
	6	Depreciation and amortization in excess of amount allowed under California law. Attach form FTB 3885.....	•	6	
	7	Net income from corporations not included in federal consolidated return. See instructions.....	•	7	
	8	Other additions. Attach schedule(s)..... SEE STATEMENT 1	•	8	5,128.
	9	Total. Add line 1 through line 8.....	•	9	234,260.

A d j u s t i f i c a t e d S t a t e m e n t s	10	Intercompany dividend elimination. Attach Schedule H (100).....	10			
	11	Dividends received deduction. Attach Schedule H (100).....	11			
	12	Additional depreciation allowed under CA law. Attach form FTB 3885.....	12	599.		
	13	Capital gain from federal Form 1120, line 8.....	13			
	14	Charitable Contributions.....	14			
	15	Other deductions. Attach schedule(s)..... SEE STATEMENT 2	15	18,422.		
	16	Total. Add line 10 through line 15.....	16	19,021.		
C A N c o m e	17	Net income (loss) after state adjustments. Subtract line 16 from Page 1, line 9.....	17	215,239.		
	18	Net income (loss) for state purposes. Complete Schedule R if apportioning or allocating income. See instructions.....	18	215,239.		
	19	Net operating loss (NOL) deduction. See instructions.....	19			
	20	EZ, TTA, or LAMBRA NOL carryover deduction. See instructions.....	20			
T a x e s	21	Disaster loss deduction. See instructions.....	21			
	22	Net income for tax purposes. Combine line 19 through line 21. Then, subtract from line 18.....	22	215,239.		
	23	Tax. <u>8.84</u> % x line 22 (at least minimum franchise tax, if applicable). See instructions.....	23	19,027.		
	24	Credit name _____ code • _____ amount.....	24			
	25	Credit name _____ code • _____ amount.....	25			
	26	To claim more than two credits, see instructions.....	26			
	27	Add line 24 through line 26.....	27			
	28	Balance. Subtract line 27 from line 23 (at least minimum franchise tax, if applicable).....	28	19,027.		
	29	Alternative minimum tax. Attach Schedule P (100). See instructions.....	29			
	30	Total tax. Add line 28 and line 29.....	30	19,027.		
P a y m e n t s	31	Overpayment from prior year allowed as a credit.....	31	6,188.		
	32	2020 Estimated tax payments. See instructions.....	32	6,300.		
	33	2020 Withholding (Form 592-B and/or 593). See instructions.....	33			
	34	Amount paid with extension of time to file tax return.....	34			
	35	Total payments. Add line 31 through line 34.....	35	12,488.		
R e f u n d o r D u e	36	Use tax. This is not a total line. See instructions.....	36			
	37	Payments balance. If line 35 is more than line 36, subtract line 36 from line 35.....	37	12,488.		
	38	Use tax balance. If line 36 is more than line 35, subtract line 35 from line 36.....	38			
	39	Franchise or income tax due. If line 30 is more than line 37, subtract line 37 from line 30.....	39	6,539.		
	40	Overpayment. If line 37 is more than line 30, subtract line 30 from line 37.....	40			
	41	Amount of line 40 to be credited to 2021 estimated tax.....	41			
	42	Refund. Subtract line 41 from line 40..... See instructions to have the refund directly deposited.	42			
	42a	• Routing number	42b	• Type	42c	• Account number
	43a	Penalties and interest..... STATEMENT 3 •	43a	730.		
	44	Total amount due. Add line 38, line 39, line 41, and line 43a. Then, subtract line 40 from the result.....	44	7,269.		

Schedule Q Questions (continued from Page 1)

- D** If the corporation filed on a water's-edge basis pursuant to R&TC Sections 25110 and 25113 in previous years, enter the date the water's-edge election ended. (mm/dd/yyyy) • _____
- E** Was the corporation's income included in a consolidated federal return? • ☐ Yes ☒ No
- F** Principal business activity code. (Do not leave blank): • **541110**
 Business activity **PROF. LAW CORP**
 Product or service **LEGAL SERVICES**

Schedule Q Questions (continued on Page 3)

G Date incorporated (mm/dd/yyyy): 8/24/1974 Where: • State CA Country _____

H Date business began in California or date income was first derived from California sources: (mm/dd/yyyy) • 10/01/1974

I First return? • ☐ Yes ☒ No If "Yes" and this corporation is a successor to a previously existing business, check the appropriate box.
 • (1) ☐ Sole proprietorship (2) ☐ Partnership (3) ☐ Joint venture (4) ☐ Corporation (5) ☐ Other
 (Attach statement showing name, address, and FEIN/SSN/ITIN of previous business.)

J "Doing business as" name. See instructions: . . .
 • _____

K At any time during the taxable year, was more than 50% of the voting stock:
 1 Of the corporation owned by any single interest? • ☐ Yes ☒ No
 2 Of another corporation owned by this corporation? • ☐ Yes ☒ No
 3 Of this and one or more other corporations owned or controlled, directly or indirectly, by the same interests? • ☐ Yes ☒ No
 If 1 or 3 is "Yes," enter the country of the ultimate parent
 • _____
 If 1, 2, or 3 is "Yes," furnish a statement of ownership indicating pertinent names, addresses, and percentages of stock owned. If the owner(s) is an individual, provide the SSN/ITIN and see FTB 1131, for more information.

L Has the corporation included a reportable transaction or listed transaction within this return? (See instructions for definitions) • ☐ Yes ☒ No
 If "Yes," complete and attach federal Form 8886 for each transaction.

M Is this corporation apportioning or allocating income to California using Schedule R? • ☐ Yes ☒ No

N How many affiliates in the combined report are claiming immunity from taxation in California under Public Law 86-272? • _____

O Corporation headquarters are: • (1) ☒ Within California (2) ☐ Outside of California, within the U.S. (3) ☐ Outside of the U.S.

P Location of principal accounting records: 570 LENNON LANE WALNUT CREEK, CA 94598-2415

Q Accounting method: • (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other

R Does this corporation or any of its subsidiaries have a Deferred Intercompany Stock Account (DISA)? • ☐ Yes ☒ No
 If "Yes," enter the total balance of all DISAs • \$ _____

S Is this corporation or any of its subsidiaries a RIC? • ☐ Yes ☒ No

T Is this corporation treated as a REMIC for California purposes? • ☐ Yes ☒ No

U 1 Is this corporation a REIT for California purposes? • ☐ Yes ☒ No
 2 If question U1 is "Yes," does the entity own any qualified REIT subsidiaries that are incorporated or qualified with the California Secretary of State? If yes, see instructions. • ☐ Yes ☒ No

V Is this corporation an LLC or limited partnership electing to be taxed as a corporation for federal purposes? • ☐ Yes ☒ No
 If "Yes," enter the effective date of the election (mm/dd/yyyy): _____

W Is this corporation to be treated as a credit union? • ☐ Yes ☒ No

X Is the corporation under audit by the IRS or has it been audited by the IRS in a prior year? • ☐ Yes ☒ No

Y Have all required information returns (e.g. federal Forms 1099, 5471, 5472, 8300, 8865, etc.) been filed with the Franchise Tax Board? • ☒ N/A ☐ Yes ☐ No

Z Does the taxpayer (or any corporation of the taxpayer's combined group, if applicable) own 80% or more of the stock of an insurance company? • ☐ Yes ☒ No

AA Did the corporation file the federal Schedule UTP (Form 1120)? • ☐ Yes ☒ No

BB Does any member of the combined report own an SMLLC or generate/claim credits that are attributable to an SMLLC? • ☐ Yes ☒ No

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Signature of officer	Title	Date
		CONTROLLER	
	Officer's email address (optional)		• Telephone
			(925) 947-1702
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed
		7/14/22	<input type="checkbox"/>
	Firm's name (or yours, if self-employed) and address		• PTIN
	SEBASTIAN ACCOUNTANCY CORPORATION 951 KENILWORTH COURT WALNUT CREEK, CA 94596		P00114938
			• Firm's FEIN
			68-0399599
			• Telephone
			(925) 296-0556
May the FTB discuss this return with the preparer shown above? See instructions			• <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Total. Enter total of column (c) on Schedule F, line 17, and total of column (d) on Page 1, line 2 or line 3. If the corporation uses California computation method to compute the net income, see instructions	871,021.	134,300.
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Schedule F Computation of Net Income. See instructions.

Schedule J Add-On Taxes and Recapture of Tax Credits. See instructions.		
1	LIFO recapture due to S corporation election, IRC Sec. 1363(d) deferral: \$ _____	1
2	Interest computed under the look-back method for completed long-term contracts (Attach form FTB 3834)	2
3	Interest on tax attributable to installment: a Sales of certain timeshares and residential lots	3a
	b Method for nondealer installment obligations	3b
4	IRC Section 197(f)(9)(B)(ii) election	4
5	Credit recapture name: _____	5
6	Combine line 1 through line 5, revise Page 2, line 39 or line 40, whichever applies, by this amount. Write "Schedule J" to the left of line 39 or line 40	6

Schedule J Add-On Taxes and Recapture of Tax Credits. See instructions.

1	LIFO recapture due to S corporation election, IRC Sec. 1363(d) deferral: \$ _____	•	1	
2	Interest computed under the look-back method for completed long-term contracts (Attach form FTB 3834).	•	2	
3	Interest on tax attributable to installment: a Sales of certain timeshares and residential lots	•	3a	
	b Method for nondealer installment obligations	•	3b	
4	IRC Section 197(f)(9)(B)(ii) election	•	4	
5	Credit recapture name: _____	•	5	
6	Combine line 1 through line 5, revise Page 2, line 39 or line 40, whichever applies, by this amount. Write "Schedule J" to the left of line 39 or line 40.	•	6	

Schedule V Cost of Goods Sold

1	Inventory at beginning of year.....	<input checked="" type="radio"/>	1	
2	Purchases.....	<input checked="" type="radio"/>	2	
3	Cost of labor.....	<input type="radio"/>	3	
4a	Additional IRC Section 263A costs. Attach schedule.....	<input type="radio"/>	4a	
b	Other costs. Attach schedule.....	<input type="radio"/>	4b	
5	Total. Add line 1 through line 4b.....		5	
6	Inventory at end of year.....	<input checked="" type="radio"/>	6	
7	Cost of goods sold. Subtract line 6 from line 5. Enter here and on Page 4, Schedule F, line 2.....		7	

Method of inventory valuation ▶

Was there any change in determining quantities, costs of valuations between opening and closing inventory?..... ☐ Yes ☐ No
If "Yes," attach an explanation.

Enter California seller's permit number, if any..... ▶

Check if the LIFO inventory method was adopted this taxable year for any goods. If checked, attach federal Form 970..... ☐

If the LIFO inventory method was used for this taxable year, enter the amount of closing inventory under LIFO. _____

Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the corporation?..... ☐ Yes ☐ No**The corporation may not be required to complete Schedules L, M-1, and M-2. See Schedule M-1 instructions for reporting requirements.****Schedule L Balance Sheet**

	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash.....	<input checked="" type="radio"/>	2,079,661.	<input type="radio"/>	2,213,224.
2a Trade notes and accounts receivable.....		<input type="radio"/>	<input type="radio"/>	
b Less allowance for bad debts.....	<input checked="" type="radio"/>		<input type="radio"/>	
3 Inventories.....	<input checked="" type="radio"/>		<input type="radio"/>	
4 Federal and state government obligations.....	<input checked="" type="radio"/>		<input type="radio"/>	
5 Other current assets. Attach schedule(s).....	SEE STM 9	1,180,445.		1,103,117.
6 Loans to stockholders/officers. Attach schedule.....	<input checked="" type="radio"/>		<input type="radio"/>	
7 Mortgage and real estate loans.....	<input checked="" type="radio"/>		<input type="radio"/>	
8 Other investments. Attach schedule(s).....	<input checked="" type="radio"/>		<input type="radio"/>	
9a Buildings and other fixed depreciable assets.....	1,698,351.	<input type="radio"/>	1,849,564.	<input type="radio"/>
b Less accumulated depreciation.....	1,326,627.	<input checked="" type="radio"/> 371,724.	1,464,346.	<input type="radio"/> 385,218.
10a Depletable assets.....		<input type="radio"/>		<input type="radio"/>
b Less accumulated depletion.....	<input checked="" type="radio"/>		<input type="radio"/>	
11 Land (net of any amortization).....	<input checked="" type="radio"/>		<input type="radio"/>	
12a Intangible assets (amortizable only).....	<input checked="" type="radio"/>		<input type="radio"/>	
b Less accumulated amortization.....	<input checked="" type="radio"/>		<input checked="" type="radio"/>	<input checked="" type="radio"/>
13 Other assets. Attach schedule(s).....	SEE STM 10	102,753.	<input type="radio"/>	117,783.
14 Total assets.....	<input checked="" type="radio"/>	3,734,583.	<input type="radio"/>	3,819,342.
Liabilities and Stockholders' Equity				
15 Accounts payable.....	<input checked="" type="radio"/>		<input type="radio"/>	
16 Mortgages, notes, bonds payable in less than 1 year.....	<input checked="" type="radio"/>	750,000.	<input type="radio"/>	750,000.
17 Other current liabilities. Attach schedule(s).....	SEE STM 11	1,782,329.	<input type="radio"/>	481,985.
18 Loans from stockholders. Attach schedule(s).....	<input checked="" type="radio"/>	444,279.	<input type="radio"/>	383,322.
19 Mortgages, notes, bonds payable in 1 year or more.....	<input checked="" type="radio"/>		<input type="radio"/>	
20 Other liabilities. Attach schedule(s).....	SEE STM 12	321,947.	<input type="radio"/>	372,451.
21 Capital stock: a Preferred stock.....	<input checked="" type="radio"/>		<input type="radio"/>	
b Common stock.....	<input checked="" type="radio"/>	664,012.	<input type="radio"/>	508,694.
22 Paid-in or capital surplus. Attach reconciliation.	<input checked="" type="radio"/>		<input type="radio"/>	
23 Retained earnings — Appropriated. Attach schedule.....				
24 Retained earnings — Unappropriated.....		-227,984.		1,322,890.
25 Adjustments to shareholders' equity. Att sch. .				
26 Less cost of treasury stock.....				
27 Total liabilities and stockholders' equity...		3,734,583.		3,819,342.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return.
If the corporation completed federal Schedule M-3 (Form 1120/1120-F), see instructions.

1	Net income per books.....	1,550,874.	7	Income recorded on books this year not included in this return (itemize)	
2	Federal income tax.....	-8,935.	a	Tax-exempt interest \$	
3	Excess of capital losses over capital gains.....		b	Other. STMT 14 \$	1487500.
4	Taxable income not recorded on books this year (itemize).....		c	Total. Add line 7a and line 7b.....	1,487,500.
5	Expenses recorded on books this year not deducted in this return (itemize)		8	Deductions in this return not charged against book income this year (itemize)	
a	Depreciation.....	599.	a	Depreciation.....	\$
b	State taxes.....	\$	b	State tax refunds..	\$
c	Travel and entertainment.....	26,096.	c	Other.....	\$
d	Other STATEMENT 13 \$	13,698.	d	Total. Add line 8a through line 8c.....	
e	Total. Add line 5a through line 5d.....	40,393.	9	Total. Add line 7c and line 8d.....	1,487,500.
6	Total. Add line 1 through line 5e.....	1,582,332.	10	Net income per return. Subtract line 9 from line 6.....	94,832.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Page 5, Schedule L, line 24)

1	Balance at beginning of year.....	-227,984.	5	Distributions:	
2	Net income per books.....	1,550,874.	a	Cash.....	
3	Other increases (itemize).....		b	Stock.....	
			c	Property.....	
			6	Other decreases (itemize).....	
			7	Total. Add line 5 and line 6.....	
4	Total. Add line 1 through line 3.....	1,322,890.	8	Balance at end of year. Subtract line 7 from line 4.....	1,322,890.

Schedule D California Capital Gains and Losses**Part I Short-Term Capital Gains and Losses — Assets Held One Year or Less.** Use additional sheet(s) if necessary.

(a) Kind of property and description (Example, 100 shares of Z Co.)	(b) Date acquired (mm/dd/yyyy)	(c) Date sold (mm/dd/yyyy)	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain (loss) (d) less (e)
1					
2	Short-term capital gain from installment sales from form FTB 3805E, line 26 or line 37.....				2
3	Unused capital loss carryover from 2019.....				3
4	Net short-term capital gain (loss). Combine line 1 through line 3.....				4

Part II Long-Term Capital Gains and Losses — Assets Held More Than One Year. Use additional sheet(s) if necessary.

5					
6	Enter gain from Schedule D-1, line 9 and/or any capital gain distributions.....				6
7	Long-term capital gain from installment sales from form FTB 3805E, line 26 or line 37.....				7
8	Net long-term capital gain (loss). Combine line 5 through line 7.....				8
9	Enter excess of net short-term capital gain (line 4) over net long-term capital loss (line 8).....				9
10	Net capital gain. Enter excess of net long-term capital gain (line 8) over net short-term capital loss (line 4)....				10
11	Total lines 9 and 10. Enter here and on Form 100, Page 1, line 5. If losses exceed gains, carry forward losses to 2021.....				11

2020

Alternative Minimum Tax and
Credit Limitations – Corporations

P (100)

Attach to Form 100 or Form 109.

Corporation name

ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.

California corporation number

0721352

Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation

- 1 Net income (loss) after state adjustments. Enter the amount from Form 100, line 17; Schedule R, line 1c; or Form 109, the lesser of line 1 or line 2. See instructions. ☒ 1 215,239.
- 2 **Adjustments.** See instructions.
- a Depreciation of tangible property placed in service after 1986 and before 1999 ☒ 2a _____
- b Amortization of certified pollution control facilities placed in service after 1986 ☒ 2b _____
- c Amortization of mining exploration and development costs incurred after 1987 ☒ 2c _____
- d Basis adjustments in determining gain or loss from sale or exchange of property ☒ 2d _____
- e Long-term contracts entered into after February 28, 1986. ☒ 2e _____
- f Installment sales of certain property ☒ 2f _____
- g Tax shelter farm activities (personal service corporations only) ☒ 2g _____
- h Passive activities (closely held corporations and personal service corporations only) ☒ 2h _____
- i Certain loss limitations ☒ 2i _____
- j Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (541), line 12a ☒ 2j _____
- k Merchant marine capital construction funds ☒ 2k _____
- l Combine line 2a through line 2k ☒ 2l _____
- 3 **Tax preference items.** See instructions.
- a Depletion ☒ 3a _____
- b Intangible drilling costs ☒ 3b _____
- c Add line 3a and line 3b ☒ 3c _____
- 4 **Pre-adjustment alternative minimum taxable income (AMTI):**
- a Combine line 1, line 2l, and line 3c ☒ 4a 215,239.
- b **Apportioned pre-adjustment AMTI.** If income is derived from sources both within and outside of California, see instructions. Otherwise, enter the amount from line 4a ☒ 4b 215,239.
- 5 **Adjusted current earnings (ACE) adjustment:**
- a Enter ACE. See instructions ☒ 5a 215,239.
- b **Apportioned ACE.** If income is derived from sources both within and outside of California, see instructions. Otherwise, enter the amount from line 5a ☒ 5b 215,239.
- c Subtract line 4b from line 5b (even if one or both of the figures are negative). If negative, use brackets ☒ 5c _____
- d Multiply line 5c by 75% (.75) and enter the result as a positive number ☒ 5d _____
- e Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. Enter an amount on line 5e (even if line 5c is positive) ☒ 5e 0.
- f **ACE adjustment:**
- If line 5c is a positive amount or zero, enter the amount from line 5d on line 5f as a positive amount. ☒ 5f _____
 - If line 5c is a negative amount, enter the smaller of line 5d or line 5e on line 5f as a negative amount. ☒ 5f _____
- 6 Combine line 4b and line 5f. If zero or less, enter -0- ☒ 6 215,239.
- 7a Reduction for disaster loss deduction, if any, from Form 100, line 21 ☒ 7a _____
- b AMT net operating loss deduction. See instructions ☒ 7b _____
- c Combine line 7a and line 7b ☒ 7c _____
- 8 AMTI. Subtract line 7c from line 6 ☒ 8 215,239.
- 9 Enter \$40,000 exemption. See instructions ☒ 9 40,000.
- 10 Enter \$150,000 limitation. See instructions ☒ 10 150,000.
- 11 Subtract line 10 from line 8. If zero or less, enter -0- ☒ 11 65,239.
- 12 Multiply line 11 by 25% (.25) ☒ 12 16,310.
- 13 Exemption. Subtract line 12 from line 9. If zero or less, enter -0- ☒ 13 23,690.
- 14 Subtract line 13 from line 8. If zero or less, enter -0- ☒ 14 191,549.
- 15 Multiply line 14 by 6.65% (.0665) ☒ 15 12,738.
- 16 Banks and financial corps. Multiply Form 100, line 22, by 2.00% (.0200). See instructions ☒ 16 _____

Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation (continued)

17	TMT. Add line 15 and line 16 from Page 1.	17	12,738.
18	Regular tax before credits. Enter the amount from Form 100, line 23 or Form 109, line 10. See instructions.	18	19,027.
19	AMT. Subtract line 18 from line 17. If zero or less, enter -0-. See instructions.	19	0.

Part II Credits that Reduce Tax. See instructions.

1	Regular tax from Form 100, line 23 or Form 109, line 10.	1	19,027.
2	TMT (before credits) from Part I, line 17 (but not less than the minimum franchise tax, if applicable).	2	

Section A – Credits that reduce excess regular tax.		(a) Credit amount	(b) Credit used this year*	(c) Tax balance that may be offset by credits	(d) Credit carryover
3	Subtract line 2 from line 1. If zero or less, enter -0- and see instructions. This is the excess regular tax which may be offset by credits.			0.	
A1 Credits that reduce excess regular tax and have no carryover provisions.					
4	Code: 162 Prison Inmate Labor Credit.				
A2 Credits that reduce excess regular tax and have carryover provisions. See instructions.					
5	Code: Credit Name:				
6	Code: Credit Name:				
7	Code: Credit Name:				
8	Code: Credit Name:				
9	Code: 188 Credit for prior year AMT from Part III, line 3.				
Section B – Credits that may reduce regular tax below TMT.					
10	If Part II, line 3 is zero, enter the amount from line 1 minus the minimum franchise tax, if applicable. If line 3 is more than zero, enter the total of Part II, line 2, minus the minimum franchise tax, if applicable, plus line 9, column (c) or the last entry in column (c).				
B Credits that reduce net tax and have carryover provisions. See instructions.					
11	Code: Credit Name:				
12	Code: Credit Name:				
13	Code: Credit Name:				
14	Code: Credit Name:				
Section C – Credits that may reduce AMT. See instructions.					
15	Enter the AMT from Part I, line 19.				
16a	Code: 180 Solar Energy Credit carryover from Section B, column (d).				
16b	Code: 181 Commercial Solar Energy Credit carryover from Section B, column (d).				
17	Code: 176 Enterprise Zone Hiring & Sales or Use Tax Credit carryover from Section B, column (d).				
18	Adjusted AMT. Enter the balance from line 17, column (c) here and on Form 100, line 29 or Form 109, Page 1, line 13.				

Part III Credit for Prior Year AMT

1	Enter the AMT from the 2019 Schedule P (100). See instructions.	1	
2	Carryover of unused credit for prior year AMT. See instructions.	2	
3	Total available credit. Add line 1 and line 2. Enter here and on Part II, line 9, column (a).	3	

* If the corporation is subject to the credit limitation, the total of credits in Part II, column (b) cannot exceed \$5,000,000. For taxpayers included in a combined report, the limitation is applied at the group level. See instructions for more information.

Form at bottom of page.

IF PAID ELECTRONICALLY: DO NOT FILE THIS FORM

WHERE TO FILE: Using black or blue ink, make check or money order payable to the "Franchise Tax Board." Write the California corporation number, FEIN, or CA SOS file number and "2020 FTB 3539" on the check or money order. Detach form below. Enclose, but **do not** staple, the payment with the form and mail to:

**FRANCHISE TAX BOARD
PO BOX 942857
SACRAMENTO CA 94257-0531**

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

WHEN TO FILE: Calendar year C corporations – File and Pay by April 15, 2021
Calendar year S corporations – File and Pay by March 15, 2021
Calendar year exempt organizations – File and Pay by May 17, 2021
Employees' trust and IRA – File and Pay by April 15, 2021
Fiscal year filers – See instructions

When the due date falls on a weekend or holiday, the deadline to file and pay without penalty is extended to the next business day.

ONLINE SERVICES: Make payments online using Web Pay for Businesses. Corporations or exempt organizations can make an immediate payment or schedule payments up to a year in advance. Go to ftb.ca.gov/pay for more information.

----- DETACH HERE ----- IF NO PAYMENT IS DUE, DO NOT MAIL THIS FORM ----- DETACH HERE -----
CAUTION: You may be required to pay electronically, see instructions.

<u>TAXABLE YEAR</u>	Payment for Automatic Extension for Corporations and Exempt Organizations	<u>CALIFORNIA FORM</u>
2020		3539 (CORP)

0721352 ERIC 94-2271850 000000000000 20 FORM 1
TYB 10-01-2020 TYE 09-30-2021
ERICKSEN ARBUTHNOTKILDUFFDAY & LINDSTROM INC

570 LENNON LANE
WALNUT CREEK CA 94598-2415

(925) 947-1702

AMOUNT OF PAYMENT 6539.

2020**Corporation Depreciation and Amortization****3885**Attach to Form 100 or Form 100W. **FORM 100**

Corporation name

**ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.**

California corporation number

0721352**Part I Election To Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California.	1	
2	Total cost of IRC Section 179 property placed in service.	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation.	3	200,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0.
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	0.
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost).	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7.	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8.	9	
10	Carryover of disallowed deduction from prior taxable years.	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5.	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11.	12	
13	Carryover of disallowed deduction to 2021. Add line 9 and line 10, less line 12.	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
	OFFICE EQUIPMEN	VARIOUS	402,887.	340,080.	S/L	5	18,173.	
	COMPUTER EQUIPM	VARIOUS	781,535.	456,890.	S/L	5	91,431.	
	FURNITURE	VARIOUS	630,908.	519,599.	S/L	7	27,218.	
	LEASEHOLD IMPRO	VARIOUS	34,234.	10,059.	S/L	31.5	897.	
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h).						15	137,719.

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g).	16	137,719.
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22.	17	137,120.
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary.)	18	-599.

Part IV Amortization

19	(a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC Section (see instr)	(f) Period or percentage	(g) Amortization for this year
20	Total. Add the amounts in column (g).						20
21	Total amortization claimed for federal purposes from federal Form 4562, line 44.						21
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12.						22
							0.

TAXABLE YEAR
2020

Underpayment of Estimated Tax by Corporations

CALIFORNIA FORM
5806

For calendar year 2020 or fiscal year beginning (mm/dd/yyyy) **10/01/2020**, and ending (mm/dd/yyyy) **9/30/2021**.

Corporation name **ERICKSEN, ARBUTHNOT, KILDUFF, DAY & LINDSTROM INC.** California corporation number **0721352**

Part I Figure the Underpayment

1 Current year's tax. See instructions.	1				19,027.
		(a)	(b)	(c)	(d)
2 Installment due dates. See instructions.	2	1/15/21	3/15/21	6/15/21	9/15/21
3 Percentage required. See instructions.	3	30%	70% less 1st	70% less prior	100% less prior
		(not less than min.)			
4 Amount due. See instructions.	4	5,708.	7,611.		5,708.
5 a Amount paid or credited for each installment.	5a	6,188.		6,300.	
b Overpayment from previous installment. See instructions.	5b		480.		
6 Add line 5a and line 5b.	6	6,188.	480.	6,300.	
7 Underpayment (subtract line 6 from line 4). See instructions. Overpayment (subtract line 4 from line 6). If line 7 shows an underpayment for any installment, go to Part IV, Exceptions Worksheets.	7	-480.	7,131.	-6,300.	5,708.

Part II Exceptions to the Penalty. See instructions. If Exception A, line 8a is met for all four installments, do not attach this form to the return. If Exception B or C is met, for any installment, attach form FTB 5806 to the back of Form 100, Form 100W, Form 100S or Form 109.

(check the applicable boxes)		Yes	No	Yes	No	Yes	No	Yes	No
8 a Exception A — Regular Corporations, line 26 met? ..	8a								
b Exception A — Large Corporations, line 30, met? ..	8b								
9 Exception B (line 42) met? ..	9								
10 Exception C (line 64) met? ..	10								

Part III Figure the Penalty. If line 7 shows an underpayment for any installment and none of the three exceptions is met, figure the penalty for that installment by completing line 11 through line 22.

11 Enter the earlier of the payment date, or the 15th day of the 3rd month after the close of the taxable year. Form 109 filers, see instructions.	11				
12 Number of days from date shown on line 2 to date shown on line 11.	12				
13 Number of days on line 12 before 7/01/20, or the payment date, whichever is earlier.	13				
14 Number of days on line 12 after 6/30/20 and before 1/01/21, or the payment date, whichever is earlier.	14				
15 Number of days on line 12 after 12/31/20 and before 7/01/21, or the payment date, whichever is earlier. Calendar year corporations, see instructions.	15				
16 For fiscal year corporations only. Number of days on line 12 after 6/30/21 and before 1/01/22. See instructions.	16				
17 For fiscal year corporations only. Number of days on line 12 after 12/31/21 and before 2/15/22. See instructions.	17				
18 Number of days on line 13	18	SEE ATTACHED SCHEDULE			
Number of days in taxable year x 5% x line 7.					
19 Number of days on line 14	19				
Number of days in taxable year x 5% x line 7.					
20 Number of days on line 15	20				
Number of days in taxable year x 3% x line 7.					
21 Number of days on line 16	21				
Number of days in taxable year x % (see instrs) x ln 7.					
22 Number of days on line 17	22				
Number of days in taxable year x % (see instrs) x ln 7.					
22 a Add amounts for each column from line 18 through line 22.	22a				
22 b Total estimated penalty due. Add line 22a, column (a) through column (d). Enter here and on Form 100, line 43a; Form 100W, line 40a; Form 100S, line 42a; or Form 109, line 27.	22b				109.

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FORM 5806 WORKSHEET
ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
LINDSTROM INC.

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94-2271850

Installment Period	Underpayment			Penalty			
	Amount	From	To	Days Late	Interest Rate Periods	Rate	Penalty *
2	6,300.	3/15/21	6/15/21	16	1/01/21 - 3/31/21	3.00%	8.28
				76	4/01/21 - 6/30/21	3.00%	39.35
	831.	3/15/21	12/15/21	16	1/01/21 - 3/31/21	3.00%	1.09
				91	4/01/21 - 6/30/21	3.00%	6.22
				92	7/01/21 - 9/30/21	3.00%	6.28
				76	10/01/21 - 12/31/21	3.00%	5.19
TOTALS	7,131.						66.41
4	5,708.	9/15/21	12/15/21	15	7/01/21 - 9/30/21	3.00%	7.04
				76	10/01/21 - 12/31/21	3.00%	35.66
	5,708.						42.70
TOTALS							

Total Underpayment Penalty 109.

* Underpayment x $\frac{\text{Days Late}}{365 \text{ or } 366}$ x Rate

CPCL1301L 06/16/20

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ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
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STATEMENT 1
FORM 100, LINE 8
OTHER ADDITIONS

NONDEDUCTIBLE FOOD AND BEVERAGE EXPENSES \$ 5,128.
TOTAL \$ 5,128.

STATEMENT 2
FORM 100, LINE 15
OTHER DEDUCTIONS

ENTERTAINMENT EXPENSES \$ 2,831.
50% OF IN-OFFICE FOOD 15,591.
TOTAL \$ 18,422.

STATEMENT 3
FORM 100, LINE 44A
PENALTIES AND INTEREST

LATE INTEREST \$ 98.
LATE PAYMENT PENALTY 523.
UNDERPAYMENT OF ESTIMATED TAX 109.
TOTAL \$ 730.

STATEMENT 4
FORM 100, SCHEDULE A
TAXES DEDUCTED

NATURE OF TAX	TAXING AUTHORITY	TOTAL AMOUNT	NONDEDUCT. AMOUNT
LICENSES AND PERMITS	VARIOUS	\$ 24,002.	
PAYROLL TAXES	IRS/EDD	706,759.	
PERSONAL PROPERTY TAX	VARIOUS	5,960.	
STATE TAX	FRANCHISE TAX BOARD	134,300.	\$ 134,300.
	TOTAL	\$ <u>871,021.</u>	\$ <u>134,300.</u>

STATEMENT 5
FORM 100, SCHEDULE F, LINE 5(B)
OTHER INTEREST

BANKS AND OTHER \$ 51,642.
TOTAL \$ 51,642.

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LINDSTROM INC.

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STATEMENT 6
FORM 100, SCHEDULE F, LINE 10
OTHER INCOME

CLIENT REIMBURSEMENTS.....	\$ 970.
MISCELLANEOUS INCOME.....	10,966.
TOTAL	\$ 11,936.

STATEMENT 7
FORM 100, SCHEDULE F, LINE 12
OFFICER SCHEDULE

NAME OF OFFICER	SSN	% TIME DEVOTED TO BUSINESS	COMMON STOCK %	PREF'D STOCK %	COMPENSATION
GRAHAM CRIDLAND		100.00	7.00	0.00	\$ 254,335.
DAVID FRANKENBERGER		100.00	9.00	0.00	369,402.
VON REYES		100.00	9.00	0.00	250,470.
WILLIAM JENKINS		100.00	8.00	0.00	262,233.
MARK KIEFER		100.00	8.00	0.00	293,782.
SHARON HIGHTOWER		100.00	6.00	0.00	218,640.
JOSEPH MINIOZA		100.00	9.00	0.00	360,312.
TOTAL					\$ 2,009,174.

STATEMENT 8
FORM 100, SCHEDULE F, LINE 27
OTHER DEDUCTIONS

COMPUTER RESEARCH SERVICES.....	\$ 97,332.
CONTINUING EDUCATION/SEMINARS.....	21,881.
COURIER SERVICE.....	565.
DUES AND SUBSCRIPTIONS.....	130,061.
EMPLOYMENT PLACEMENT FEES.....	164,689.
INSURANCE.....	482,381.
LEGAL AND PROFESSIONAL.....	34,930.
MISCELLANEOUS.....	20,484.
OFFICE SUPPLIES.....	64,798.
PARKING AND TOLLS.....	42,688.
PAYROLL SERVICE.....	27,765.
PENSION ADMINISTRATION.....	5,978.
POSTAGE.....	28,481.
PRINTING.....	4,588.
PROFESSIONAL TEXTS.....	54,901.
STORAGE.....	59,146.
TELEPHONE.....	232,334.
TEMPORARY OFFICE STAFF.....	149,414.
TRAVEL.....	36,638.
UNREIMBURSED CLIENT COSTS.....	72,547.
UTILITIES.....	26,293.
TOTAL	\$ 1,757,894.

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LINDSTROM INC.

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STATEMENT 9
FORM 100, SCHEDULE L, LINE 5
OTHER CURRENT ASSETS

	<u>BEGINNING</u>	<u>ENDING</u>
CLIENT COSTS ADVANCED.....	\$ 563,734.	\$ 592,962.
OTHER RECEIVABLES.....	3,641.	1,076.
PREPAID EXPENSES.....	2,314.	3,920.
STOCK NOTES RECEIVABLE.....	610,756.	505,159.
TOTAL	\$ <u>1,180,445.</u>	\$ <u>1,103,117.</u>

STATEMENT 10
FORM 100, SCHEDULE L, LINE 13
OTHER ASSETS

	<u>BEGINNING</u>	<u>ENDING</u>
DEPOSITS.....	\$ 102,753.	\$ 117,783.
TOTAL	\$ <u>102,753.</u>	\$ <u>117,783.</u>

STATEMENT 11
FORM 100, SCHEDULE L, LINE 17
OTHER CURRENT LIABILITIES

	<u>BEGINNING</u>	<u>ENDING</u>
CONTRACT PAYABLE.....	\$ 0.	\$ 205,337.
OTHER CASH BASIS PAYABLES.....	0.	2,812.
PENSION PAYABLE.....	294,829.	273,836.
PPP LOAN PAYABLE.....	1,487,500.	0.
TOTAL	\$ <u>1,782,329.</u>	\$ <u>481,985.</u>

STATEMENT 12
FORM 100, SCHEDULE L, LINE 20
OTHER LIABILITIES

	<u>BEGINNING</u>	<u>ENDING</u>
TRUST LIABILITY.....	\$ 321,947.	\$ 372,451.
TOTAL	\$ <u>321,947.</u>	\$ <u>372,451.</u>

STATEMENT 13
FORM 100, SCHEDULE M-1, LINE 5
BOOK EXPENSES NOT DEDUCTED

OFFICER'S LIFE INSURANCE PREMIUMS.....	\$ 13,698.
TOTAL	\$ <u>13,698.</u>

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CALIFORNIA STATEMENTS
ERICKSEN, ARBUTHNOT, KILDUFF, DAY &
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STATEMENT 14
FORM 100, SCHEDULE M-1, LINE 7
BOOK INCOME NOT ON RETURN

PAYCHECK PROTECTION PROGRAM LOAN FORGIVEN.....	\$ 1,487,500.
TOTAL	<u>\$ 1,487,500.</u>